



## ***Harry's Take***

September 22, 2020

### **COVID Has Already Peaked in U.S.: The Shift Out of Large Cities? Not Happening!**

The first big spikes in COVID-19 peaked in April. They were worst in New York and New Jersey. Death rates from those spikes are now nearing zero. The next spikes were in California, Florida, Texas, and Arizona. They peaked more in July. Case rates now are decelerating in all of those states, the most rapidly in Florida and Arizona and the slowest in California.

New surges are occurring in smaller states. Experts say North Dakota, Wisconsin, Arkansas and South Dakota should go into full lockdown now. These states are lower in population. Other states that recently have had one-day record numbers of cases include Illinois, South Carolina, West Virginia, and Wyoming. Only Illinois is a large state, and cases there look to be peaking soon.

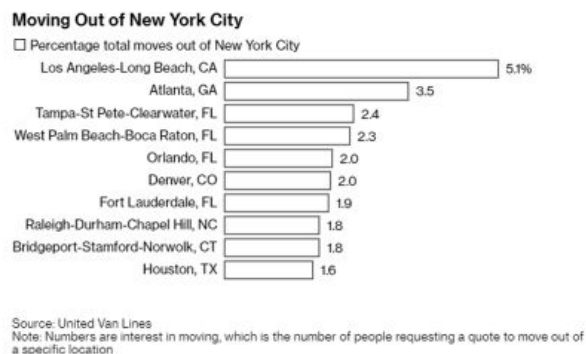
I see total deaths and cases continuing to dwindle across the U.S. until the election, which will help Trump at least a little.

Here's a myth: People are not just planning to work more from home in the future, they also are fleeing the big cities. It seems like that's happening to a degree only in the two most overpriced cities, the Manhattan borough of

New York and San Francisco, California... and the people who are moving are younger, not older and richer. Of the people who have moved recently, 9% of those ages 18-29 said they were going due to COVID-19. Only 3% of those ages 30-45, 2% of those ages 45-64, and 1% of those ages 65+ said their move was related to spread of the coronavirus.

The people moving out of Manhattan and the rest of New York City are not moving to small towns in upstate New York, they are mostly moving to other large cities.

### Those Leaving NY Go to Large Cities, Mostly in Florida & the Southeast



Source: <https://www.bloomberg.com/news/articles/2020-09-16/the-truth-about-american-migration-during-covid?smd=citylab>

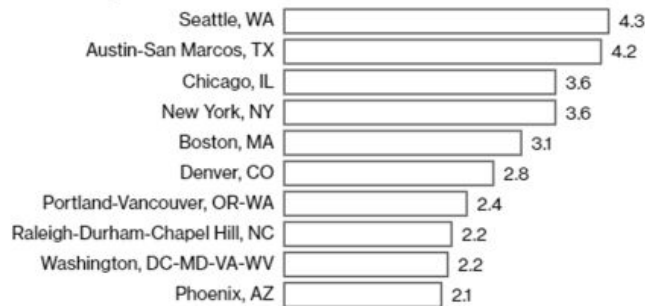
[www.HSDent.com](http://www.HSDent.com)

The number one destination of those leaving New York is Los Angeles, California, the other megacity in the US. with nearly 20 million people. Of all the New Yorkers who are moving, 5.1% are going to L.A. Another 3.5% are going to Atlanta, Georgia, the megacity of the Southeast. A total of 8.6% of New Yorkers who are moving plan to go to the four cities or metroplexes in Florida. Miami, where everyone says New Yorkers are moving to, isn't one of those cities and didn't even make the top ten on the chart.

## Those Leaving San Francisco Go to Other Large Cities, Across Country

### Moving Out of San Francisco

□ Percentage total moves out of San Francisco



Source: United Van Lines

Note: Numbers are interest in moving, which is the number of people requesting a quote to move out of a specific location

Source: <https://www.bloomberg.com/news/articles/2020-09-16/the-truth-about-american-migration-during-covid?smd=citytab>

[www.HSDent.com](http://www.HSDent.com)

San Francisco is the weirdest. San Franciscans also plan to move to other large cities, just like the Manhattan crowd, but the cities they are going to are all across the country. Their top two destinations are Seattle, Washington, where 4.3% plan to move, and eclectic and more-liberal Austin, Texas, at 4.2%. But of the top 10 destinations for these Californians, four are in the west, two are in the central U.S., and four are in the east.

As a result of the COVID-19 crisis, more people will work from home and shop online than otherwise would have.... That's why God throws thunderbolts and hurricanes and viruses—to wake us up and make us think differently now and then.

But the affluent moving from the largest cities to quaint small towns? That's not going to happen! They'd be bored to death.

Harry

*Got a question or comment? You can reach us at [info@hsdent.com](mailto:info@hsdent.com).*