



Harry's Subscriber Update

October 20, 2020

Stocks at Point Critical

Here is an interesting chart from my coauthor of *Zero Hour*, Andy Pancholi, which shows a critical point that stocks are approaching.

www.optuma.com/MTR

E-MINI S&P 500



If stocks did peak back on September 2, then the resistance would come from this upper trend line heading down in what Andy calls a “pitchfork” pattern.

In today’s rally, this would hit around 3,490 on the S&P 500. This is an important inflection point, because if we can’t break above here today or in the next few days, then September 2 looks more like a final top. If we can break above here convincingly, then the next target would be a slight new high just before the election. The markets are looking for a last-minute stimulus deal. If it comes through, then the rally should be on. If not, this could be it!

Andy has an important turn date for stocks ahead around October 28–30. Stan Harley of the *HARLEY Market Letter* also is forecasting a top around October 30—just before the election, which I also have been looking to as a likely key turning point.

Andy’s newsletter is *The Market Timing Report*, and I have found it particularly useful for short-term turning points and for people who are active in personal trading—and I think it could be useful in the volatile times ahead.

For information on how to subscribe, use this link: [The Market Timing Report](#). You’ll get a free 28-day trial when you use the link!

Harry

Got a question or comment? You can reach us at info@hsdent.com.