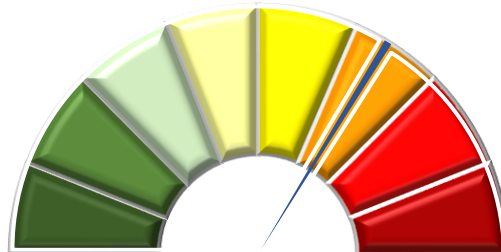




Back Next Week

Next issue I will be back in action in full force. I certainly picked an interesting time to be away!

Risks increased this week although the *Risk-O-Meter* remains on a "buy" signal. That said, all of the indicators are on the edge of flipping to a sell. Bulls are starting to shift to the bear camp. Volatility is picking up. The credit markets are screaming sell and market breadth is waning.

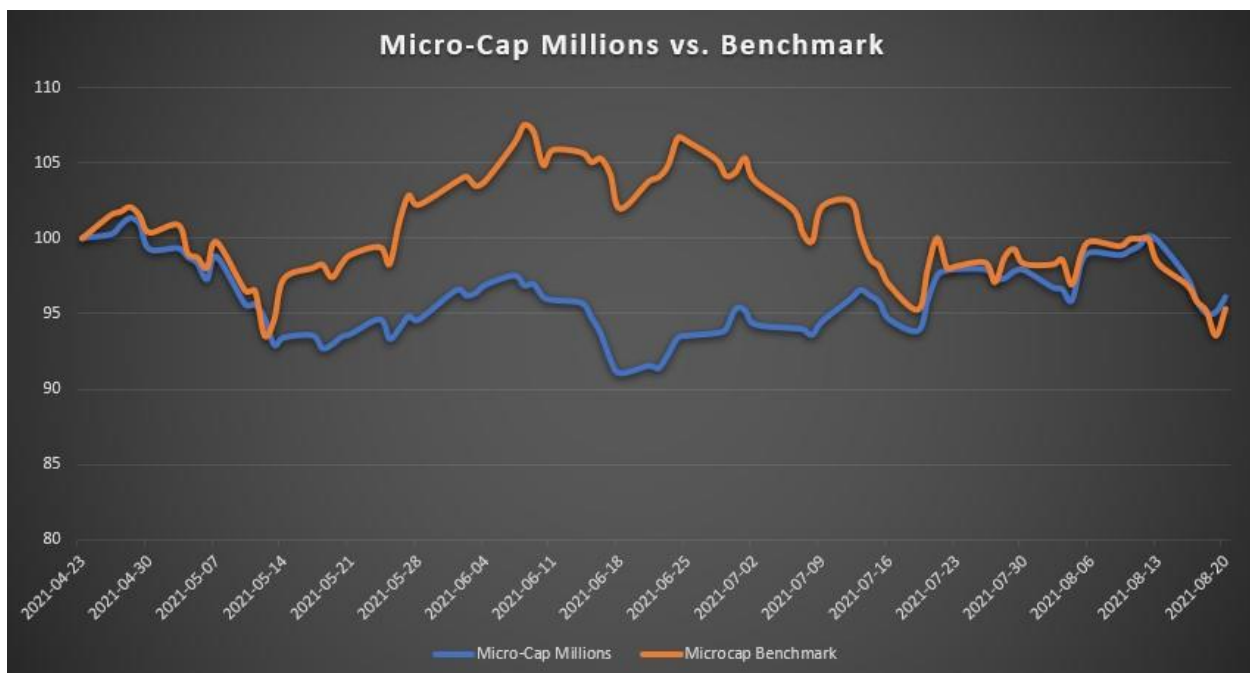


Micro-Cap Millions

There are two new trades this week in the micro-cap strategy. For the *Micro-Cap Millions* strategy, I'd recommend easing in and out of positions or using limit orders. Many of these stocks have lower trading volume and buying and selling with both guns blazing could be hazardous to your wealth.

For *Mega-Tech Trends*, the stocks are much more liquid and can handle the trading volume. You should be able to enter or exit the positions with relative ease.

For both strategies, I'd recommend **not** trading in the first 30 minutes of the day. *Micro-Cap Millions* has closed a big gap versus the market in recent weeks and now is ahead of the market since the newsletter launched in May. Here's the performance chart for *Micro-Cap Millions*.



Trades:

**Buy MIND CTI Ltd (Ticker: MNDO) and
Points International Ltd (Ticker: PCOM)**

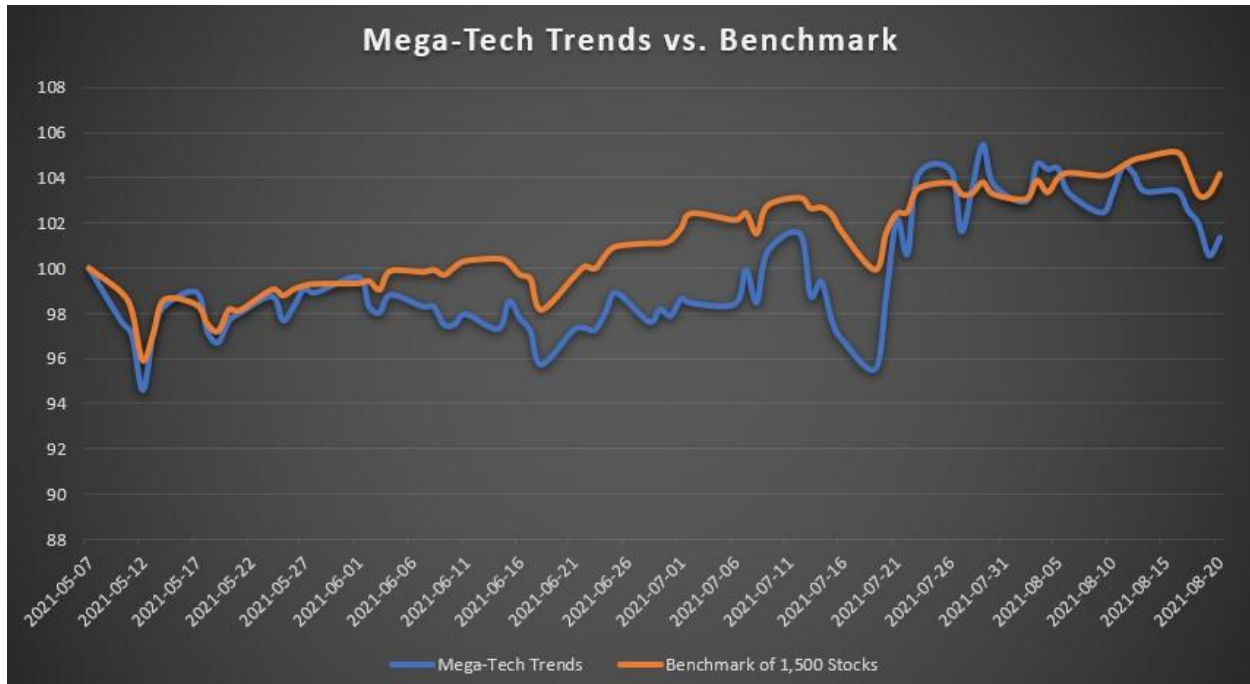
**Sell Magic Software Enterprises Ltd
(Ticker: MGIC) and Taitron Components,
Inc. (Ticker: TAIT)**

Here is the current portfolio:

BBSI	Barrett Business Services, Inc.
EVC	Entravision Communications Corp.
FEIM	Frequency Electronics, Inc.
	Heidrick and Struggles International,
HSII	Inc.
IHC	Independence Holding Company
MNDO	MIND CTI Ltd.
NAII	Natural Alternatives International, Inc.
SGA	Saga Communications
PCOM	Points International Ltd.
TSQ	Town Square Media

Mega-Tech Trends

Here is the performance chart for *Mega-Tech Trends*. There's been a slight dip in performance. Indexes have held up much better than individual stocks over the past couple of weeks.



Note that HSII is a position in both strategies. This is a rare occurrence but it does happen once in a blue moon.

Again, this week there are no new trades in the strategy!

Here is the current portfolio:

ADTN	ADTRAN, Inc.
BDC	Belden, Inc.
BYD	Boyd Gaming Corp.
DFIN	Donnelley Financial Solutions, Inc.
FORR	Forrester Research, Inc.
	Heidrick and Struggles
HSII	International, Inc.
IT	Gartner, Inc.
KFY	Korn Ferry
LFUS	Littlefuse, Inc.
WDC	Western Digital

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