



## Risks Stay Very Elevated

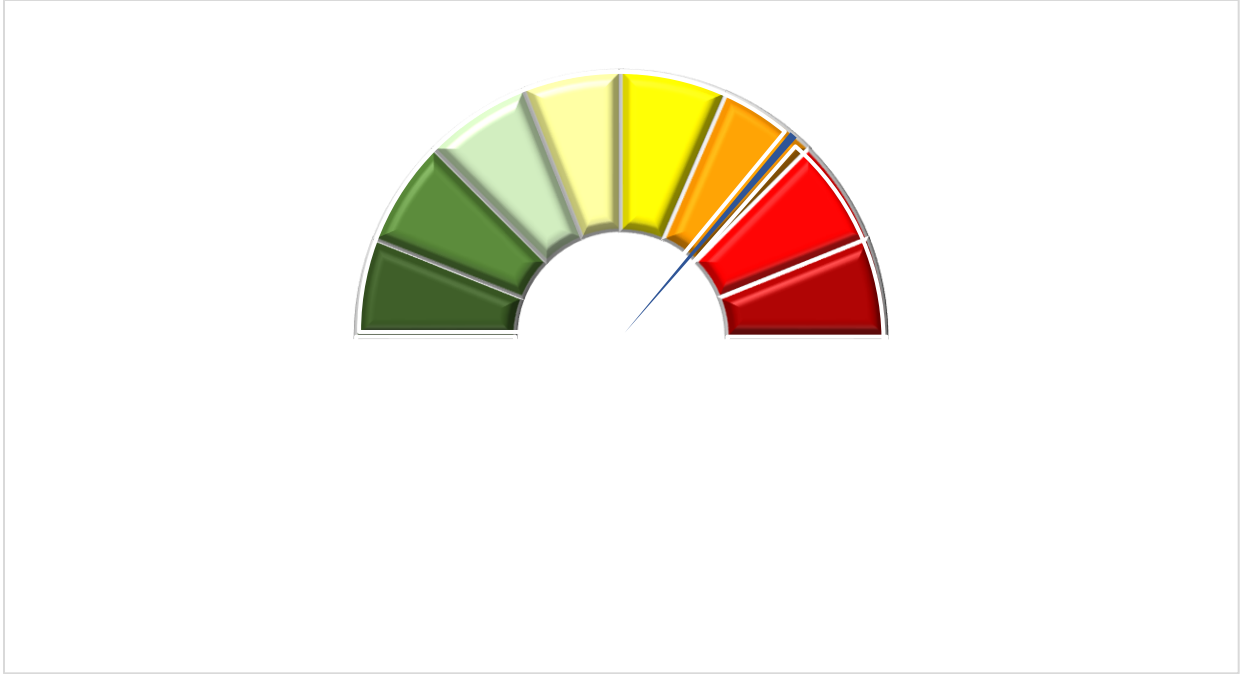
The *Risk-O-Meter* remains on the redline this week just shy of a sell signal. We're not quite there just yet.

What's more is that virtually all of the underlying indicators are either red flags or just a shade below hitting a red flag. It would take just one more indicator to slip red to hit a sell signal.

The most obvious one might be volatility. One modest down day would likely flip the volatility indicator to red. In addition, market breadth is weakening. There is a build-up of stocks within just a few percentage points of their 200-day moving average. A 3% decline would tip the balance.

As I mentioned last week, "Many indicators I look at not used in the *Risk-O-Meter* are quite oversold. I would not be surprised if there was a bounce in the market in the short-term."

The market recovered a bit although it was a somewhat weak bounce. The extreme oversold conditions have been worked off and many of those indicators are headed back into their normal ranges.



Happy Trading,

John

**DISCLAIMER:**

**THIS COMMUNICATION IS FOR EDUCATIONAL AND INFORMATION PURPOSES AND DOES NOT CONSTITUTE INVESTMENT ADVICE.** Any Publishing Service offered by HSD Publishing is for educational and informational purposes only and **should NOT be construed as a securities-related offer of solicitation or be relied upon as personalized investment advice.** HSD Publishing strongly recommends that you consult a licensed or registered professional before making any investment decision.

**THE RESULTS PRESENTED ARE NOT TYPICAL OR VERIFIED.** HSD Publishing has not verified information regarding the historical trading performance presented. Subscribers' trading results have **NOT been tracked or verified,** past performance is not necessarily indicative of future results, **and the results presented in this communication are NOT TYPICAL.** Actual results will vary widely given a variety of factors, such as experience, skill, risk mitigation practices, market dynamics, and the amount of capital deployed. Investing in securities is speculative and carries a high degree of risk; you may lose some, all, or possibly more than your original investment.

**HS DENT IS NOT AN INVESTMENT ADVISOR NOR A REGISTERED BROKER.**

Neither HSD Publishing nor any of its owners or employees is registered as a securities broker-dealer, broker, investment advisor (IA), or IA representative with the U.S. Securities and Exchange Commission, any state securities or regulatory authority, or any self-regulatory organization.

**WE MAY HOLD THE SECURITIES DISCUSSED.** HSD Publishing has not been paid directly or indirectly by the issuer of any security mentioned in the Services. However, HS Dent, its owners, and its employees may purchase, sell, or hold long or short positions in securities of the companies mentioned in this and future communications. John Del Vecchio is not an employee or partner of HSD Publishing. HSD Publishing is acting solely as the marketing arm for John Del Vecchio and Unbounded Wealth: Max Profits.

© 2021 HSD PUBLISHING. ALL RIGHTS RESERVED. 15016 Mountain Creek Trail Frisco, TX 77573.