

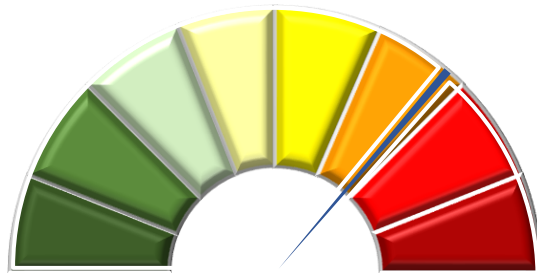


Right on the Redline

Risks increased this week. The *Risk-O-Meter* is on a buy but is also right on the redline of flipping to a sell signal.

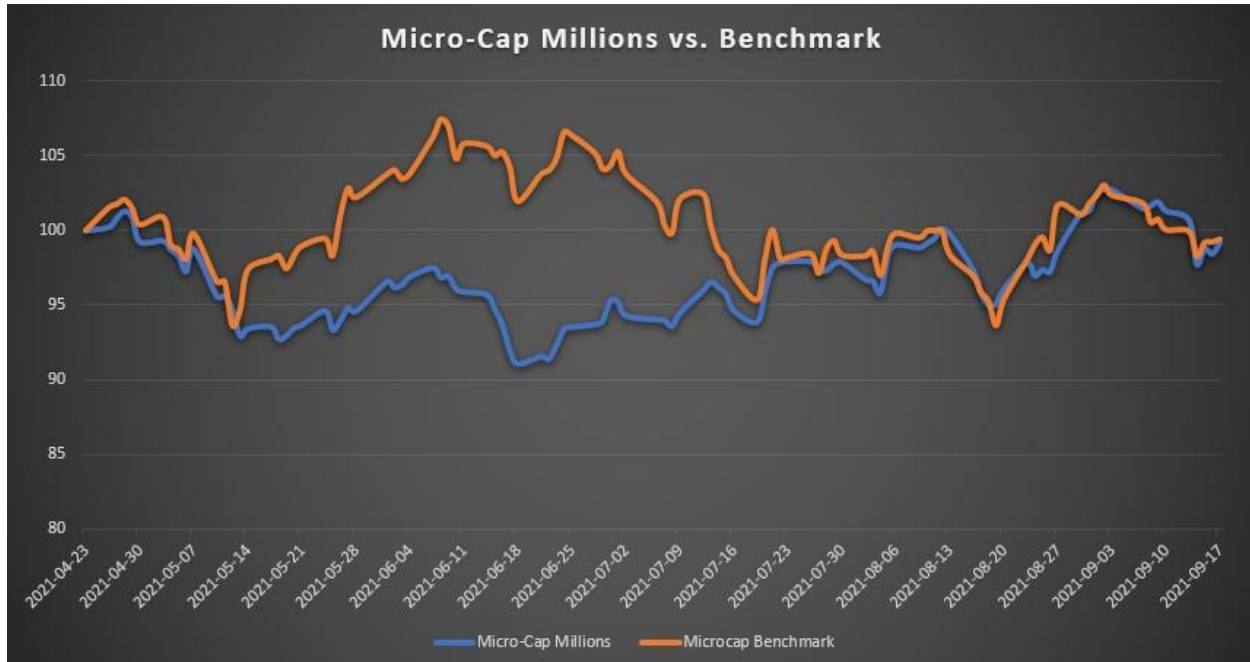
Many indicators I look at not used in the Risk-O-Meter are quite oversold. I would not be surprised if there was a bounce in the market in the short-term.

Lastly, a quick programming note. This week's letter is relatively short. I have been working on research related to the blockchain sector. A subscriber had emailed me and asked my thoughts on the space and I decided to cover the topic in the next monthly issue, which will be out October 4th. Stay tuned!



Micro-Cap Millions

There is one new trade in the strategy this week. First, here is the updated performance chart followed by the current portfolio.



Buy Psychomedics Corp. (Ticker: PMD)

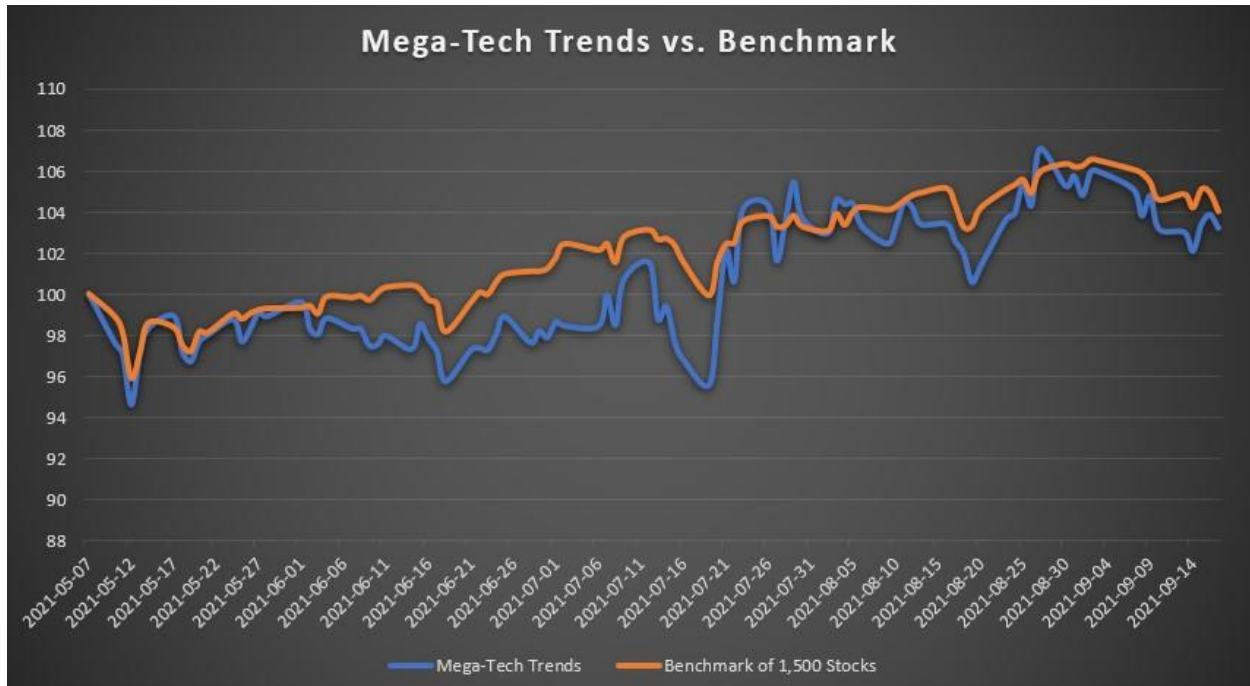
Sell Frequency Electronics, Inc. (Ticker: FEIM)

Here is the current portfolio:

BBSI	Barrett Business Services, Inc.
EVC	Entravision Communications Corp.
HSII	Heidrick and Struggles International, Inc.
IHC	Independence Holding Company
MNDO	MIND CTI Ltd.
NAII	Natural Alternatives International, Inc.
PCOM	Points International Ltd.
PMD	Psychomedics Corp.
SGA	Saga Communications
TSQ	Town Square Media

Mega-Tech Trends

Here is the performance chart for *Mega-Tech Trends*.



There are two trades again in the strategy this week:

Buy Amphenol Corp. (Ticker: APH) and Qualcomm, Inc. (Ticker: QCOM)

Sell ADTRAN, Inc. (Ticker: ADTN) and LivaNova PLC (Ticker: LIVN)

Here is the current portfolio:

ACLS	Axcelis Technologies, Inc.
APH	Amphenol Corp.
BDC	Belden, Inc.
BYD	Boyd Gaming Corp.
CCRN	Cross Country Healthcare, Inc.
FORR	Forrester Research, Inc.
JBL	Jabil, Inc.
LFUS	Littlefuse, Inc.
PLAB	Photronics, Inc.
QCOM	Qualcomm, Inc.

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