



Sell Signal

This week the *Risk-O-Meter* hit a sell signal. This reverses a buy signal that was much longer than average. The meter has been on a buy signal for nearly a year and a half. That was a great trade as the market has been mostly straight up.

There's no way of knowing if this sell signal is ***the*** sell signal until after the fact. No one can predict the future. If I could predict the outcome of every signal, I would be on a beach drinking Bahama Mama's and not up at the crack of dawn on a Sunday writing about the markets.

We can, however, play the odds. The odds from here favor a pullback. It could be short-lived, or the market could implode. The *Risk-O-Meter* has been close to a sell signal for several months. A few weeks ago, I wrote about the actions you might consider taking on a sell signal.

First, fools rush in where angels fear to tread. If you are a subscriber and you blindly sell stocks in the *Micro-Cap Millionaire* strategy, you're going to get your ass kicked. Consider hedging using puts. For example, buy puts 20% below the market six months out. Or buy a short-only exchange-traded fund (assuming your broker allows this type of trade). Or, build up a cash position to buy more stock and add to the strategy when the market is oversold, and a buy signal comes along. Lastly, consider the tax implications of your positions. Now is an excellent time to look over your portfolio to harvest gains and offset them with losses.

The other two strategies, *Mega-Tech Trends* and *Large-Cap Leaders* will have much less impact if you decide to sell those stocks. That said, hedging the portfolio with a short-only ETF or buying puts is also a possible way to play the sell signal.

To the extent I have extra cash I want to invest, I am waiting. I have been waiting and building a cash position while I let my existing long positions run higher.

Based on many short-term indicators I monitor, the market is neither very oversold nor very overbought. The market is in no man's land. Therefore, it's best to look at your portfolio on a stock by stock basis from here.

Of the indicators used in the construction of the Risk-O-Meter, only market breadth is still on a buy signal. However, breadth has weakened and is inching closer to waving a red flag. You may see this in your portfolio of individual stock positions are starting to fall while your index positions are holding up much better.

I have been warning for a few weeks not to get complacent. Even if the market trends down from here, there will ultimately be an incredible opportunity to snap up stocks once everyone else has slashed their wrists or jumped out of the window.

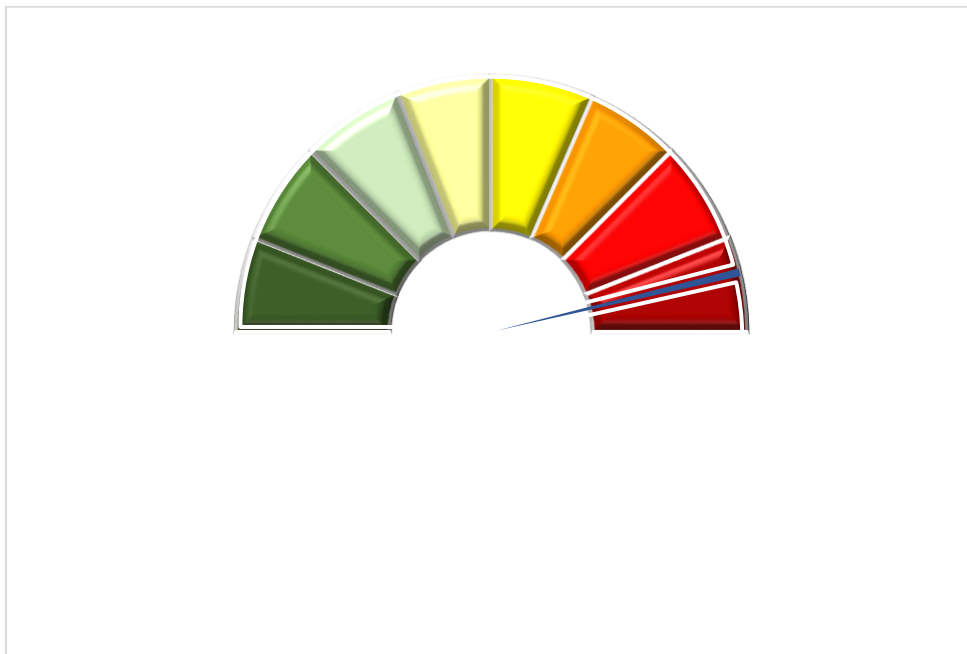
Don't be complacent but also be patient.

The Forensic Accounting Stock Tracker (FAST) has been updated along with commentary on several potential long and short positions. There's some very good set ups this month.

Lastly, one of the two stocks I highlighted on October 16th along with Harry Dent had tripled through last Thursday. It's still worth a look and is still very undervalued.

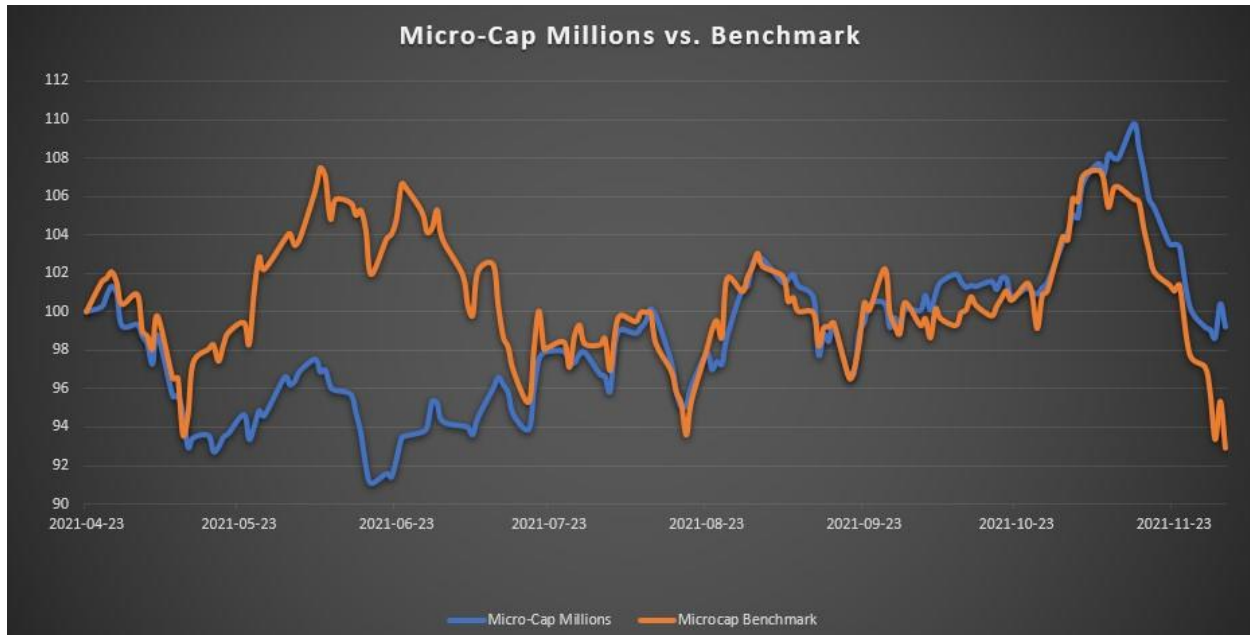
The other stock is down about 20%. It's in a tough environment with a lot of tax loss selling. This should clear up soon. In the meantime, the fundamentals have only improved. Once the sector catches fire, this is the type of stock that could double in a month.

If you're a paid subscriber, you can still access the presentation for free.



Micro-Cap Millions

There are two new trades in the strategy this week. While the performance is flat, the micro-cap market has been murdered. The strategy is performing just like it should in a challenging environment for small stocks. Here's the performance chart for *Micro-Cap Millions*.



Here are the trades for this week:

Buy Interlink Electronics, Inc. (Nasdaq: LINK) and Wayside Technology (Nasdaq: WSTG)

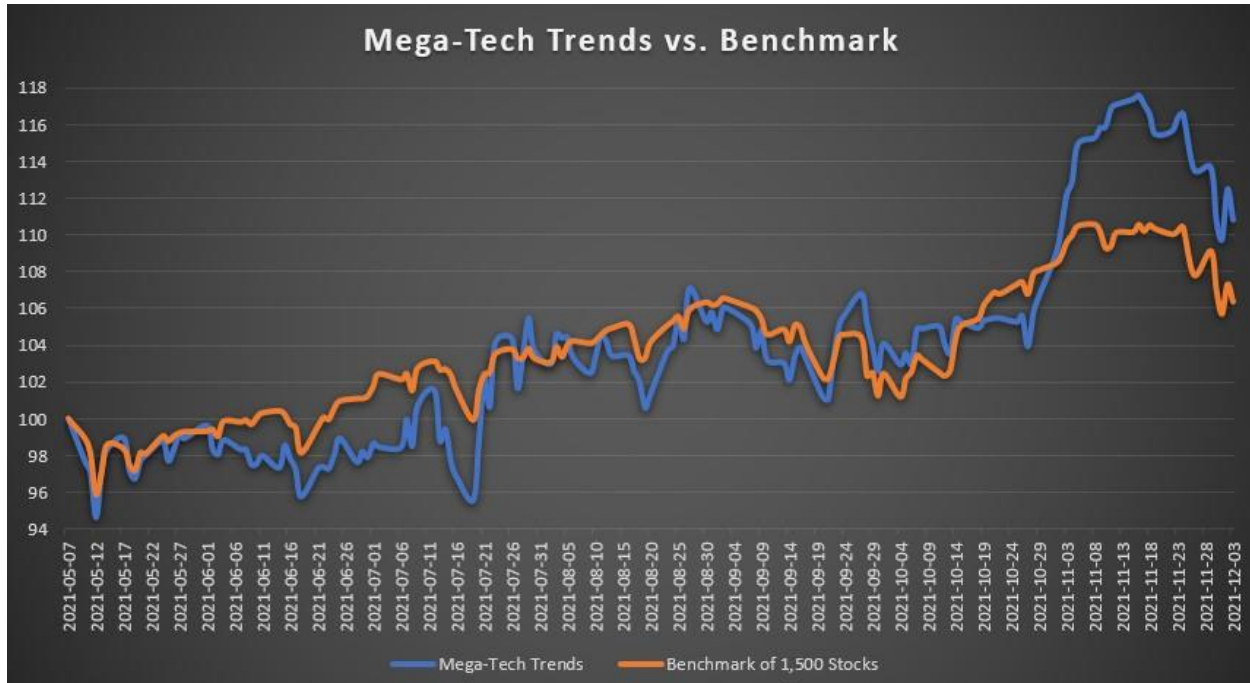
Sell Psychedics Corp. (Nasdaq: PMD) and Wireless Telecom (NYSE: WTT)

Here's the portfolio for this week:

Ticker	Name
EEX	Emerald Holding Inc
HSII	Heidrick & Struggles International Inc
LINK	Interlink Electronics
NTIP	Network-1 Technologies Inc
PCOM	Points International Ltd
SGA	Saga Communications Inc.
SGRP	SPAR Group Inc
SOTK	Sono-Tek Corp
SRTS	Sensus Healthcare Inc
WSTG	Wayside Technology Group

Mega-Tech Trends

There's one new trade in the strategy this week. Here is the performance chart.



Here is the trade this week:

Buy LivaNova PLC (Nasdaq: LIVN)

Sell Donnelley Financial Solutions, Inc. (NYSE: DFIN)

Here is the current portfolio:

ACLS	Axcelis Technologies Inc.
BDC	Belden Inc
CCRN	Cross Country Healthcare Inc
CNXC	Concentrix Corp
FORR	Forrester Research Inc
HOLX	Hologic Inc
LFUS	Littelfuse Inc
LH	Laboratory Corp of America Holdings
LIVN	LivaNova PLC
MCK	McKesson Corp

Large-Cap Leaders

There is one new trade in the strategy this week. Please note that the new position in **Intuit, Inc. (Nasdaq: INTU)** is highlighted in the next section of the FAST Model as a strong candidate to trend much higher from here. Anything can happen with any stock. This is an odds game. There are no guarantees with any particular stock. Play when the odds are in your favor, though and you should do better than average.

Also, please note that there's no benchmark on the chart for the performance. I will do my best to have this fixed for next week.



Here are the trades for this week:

Buy Intuit, Inc. (Nasdaq: INTU)

Sell Vertex Pharmaceutical, Inc. (Nasdaq: VRTX)

The current portfolio is below:

ABT	Abbott Laboratories
DHR	Danaher Corp
GOOGL	Alphabet Inc
HOLX	Hologic Inc
INTU	Intuit Inc.
MCK	McKesson Corp
MSFT	Microsoft Corp
PKI	PerkinElmer Inc.
WST	West Pharmaceutical Services Inc.
ZBRA	Zebra Technologies Corp.

The Forensic Accounting Stock Tracker (FAST)

Below are the top and bottom 50 stocks in the FAST Model for December 2021. The Model is updated monthly. The following stocks are highlighted from this month's version of the Model that represents compelling ideas for long or short trades or options positions. They are worthy of further consideration on your part, depending on your strategy and risk tolerance.

Potential Long Ideas

Union Pacific Corp. (NYSE: UNP) – The stock is resuming an uptrend after a modest pullback. If the stock breaks above \$248, it could be off to the races.

NXP Semiconductors NV (Nasdaq: NXP) – Very similar to Union Pacific. There's been a modest pullback within a long-term uptrend. The only difference is that NXP has already broken out, and it's performing well in a tough market recently.

Crocs, Inc. (Nasdaq: CROX) – Ugly shoes but a beautiful chart. The stock is in a long-term uptrend. There's been massive upside volume since April pushing the stock higher. In the last three weeks, the stock has trended down. Crocs is oversold within a massive up-trend.

Semtech Corporation (Nasdaq: SMTC) – Big volume buying pressure. The stock is trading 30% more on up days than down days. The recent pullback is into a base. It needs to hold \$78 a share, though.

Intuit (Nasdaq: INTU) – Intuit gave back about half of the earnings pop a couple of weeks ago. Buying volume has been solid and relative strength is among the top in the market. If it reverses and turns back up, there are clear skies ahead.

Potential Short Ideas

Southwest Airlines Co. (NYSE: LUV) – I love the airline, but I do not love the chart. Relative strength is breaking down to multi-month lows. There's colossal selling pressure in the stock. The stock is oversold in the short-term but rallies can be faded.

Global Net Lease, Inc. (NYSE: GNL) – GNL looks like death. Like LUV, the stock's relative strength is breaking down, and there is massive selling pressure. The stock is also oversold, but the trend is down, and any bounces set up good opportunities for short positions or put options.

Sabra Healthcare REIT (Nasdaq: SBRA) – Sabra is falling apart on heavy selling volume. It's also oversold here, but like the previous two stocks, any bounce higher in the stock can be used to short the stock or buy puts.

LendingTree, Inc. (Nasdaq: TREE) – I have highlighted TREE in prior issues. The stock has imploded. Without a rally, I wouldn't add to it here on the short side. However, it illustrates just how far a stock can fall when the FAST Model highlights fundamental issues, and the trend in the stock starts to turn sour.

Servicenow, Inc. (Nasdaq: NOW) – Servicenow is the most actionable stock right here. There was a high volume breakdown this past week. The long-term trend is starting to turn. The stock has been topping for weeks, and relative strength is beginning to fade. The stock is in a good spot for a short position or puts with a stop above \$708.

How to Use FAST™

There are several ways to use FAST™ in your investing process.

Among them:

- Individual stock selection -- FAST™ can help you analyze individual stocks and narrow your investment opportunities down to the highest earnings quality equities.
- Options Trades – FAST™ is built around identifying companies with the highest opportunities or risks to generate earnings results that exceed or fall short of investor expectations. Stocks tend to have more volatility around earnings releases. Using options on high/low ranked FAST stocks may improve returns or hedging opportunities by betting on stocks that may exceed or fall short of analysts' and investors' expectations.
- Building an Entire Portfolio – While FAST™ ranks stocks in order of earnings quality, there may ultimately be little difference between the #1 and #22 ranked stock, for example. Buying an entire basket of the top 25 or 50 stocks may provide a diversified portfolio with similar underlying characteristics, namely strong earnings quality, reasonable valuations, and expectations that could lead to upward revisions in the coming quarters.



Forensic Accounting Stock Tracker
“CSI For Your Stock Portfolio”



Rank	Rank Change	Ticker	Stock Name	Overall Rank	Buybacks	Earnings Quality	Momentum	Sentiment
Column1	Column2	Column3	Column4	Column5	Column6	Column7	Column8	Column9
1	87	NSC	Norfolk Southern Corp	A+	A-	A+	B+	B+
2	56	TGT	Target Corp	A+	A-	A+	A	B
3	7	IDXX	IDEXX Laboratories Inc	A+	B-	A	A	A
4	-3	TPX	Tempur Sealy International Inc	A+	A+	B-	A+	B
5	76	UNP	Union Pacific Corp	A+	A-	A+	B-	A-
6	9	AZZ	AZZ Inc	A+	A	A	B	B
7	-3	NXPI	NXP Semiconductors NV	A+	A	B-	B	A+
8	1	AVY	Avery Dennison Corp	A+	B-	A+	A-	A-
9	22	PRFT	Perficient Inc	A+	B	A-	A-	A
10	14	OFG	OFG Bancorp	A+	A+	A+	C+	B
11	10	LSCC	Lattice Semiconductor Corp	A+	B-	A-	A	A
12	22	DIOD	Diodes Inc	A+	A	B-	B+	A+
13	-11	JCI	Johnson Controls International Plc	A+	B	B	A-	A
14	2	MSCI	MSCI Inc	A+	B-	A	A	A-
15	-4	CROX	Crocs Inc	A+	A	B	A+	B
16	277	TBBK	Bancorp Inc (The)	A+	B	B	A+	A-
17	207	PRI	Primerica Inc	A+	C	A	A	A
18	-15	A	Agilent Technologies Inc	A+	B	A+	B	A-
19	148	SXI	Standex International Corp	A+	B	B	A-	A
20	-6	LKQ	LKQ Corp	A+	A-	B	A	B
21	35	CSX	CSX Corp	A+	B+	A+	B-	B+
22	0	CTAS	Cintas Corp	A+	B	A-	B	A
23	103	TRMB	Trimble Inc	A+	B-	A-	A+	A-
24	92	SEE	Sealed Air Corp	A+	A-	B-	B+	A
25	40	RHI	Robert Half International Inc.	A+	B	A-	A	B
26	0	SMTC	Semtech Corp	A+	B	B+	B+	A
27	-21	MTD	Mettler-Toledo International Inc	A+	B+	A+	C+	A
28	93	IT	Gartner Inc	A+	A	B-	A	B
29	80	KSU	Kansas City Southern	A+	B	A+	A	C+
30	246	SHW	Sherwin-Williams Co (The)	A+	A-	B+	B-	A-
31	16	ACN	Accenture PLC	A+	B-	A-	B+	A-
32	-7	ORCL	Oracle Corp	A+	A+	B	B+	B
33	313	PNR	Pentair plc	A+	B-	A+	A-	B
34	-27	VRTS	Virtus Investment Partners Inc	A+	B	C+	A+	A+
35	-30	PYPL	PayPal Holdings Inc	A+	B-	A-	B+	A
36	88	CE	Celanese Corp	A+	A	B-	B	A-
37	136	ASGN	ASGN Inc	A+	B	B+	A	B+
38	160	ACM	AECOM	A+	A+	C+	B	A+
39	409	HVT	Haverty Furniture Cos Inc	A+	A-	A	B	B
40	15	ODFL	Old Dominion Freight Line Inc	A+	B	A	A-	B
41	81	NSP	Insperty Inc.	A+	B	B-	A	A
42	364	EXP	Eagle Materials Inc	A+	B+	B+	A-	B-
43	76	ADSK	Autodesk Inc.	A+	B-	B+	B	A
44	30	WAT	Waters Corp	A+	B	A+	B-	B+
45	17	POWI	Power Integrations Inc	A+	C+	B	A	A
46	-18	INTU	Intuit Inc.	A+	B-	A	A	B
47	38	MEDP	Medpace Holdings Inc	A+	B-	B	A+	B+
48	318	CPRI	Capri Holdings Ltd	A+	B	B	A-	B+
49	426	IR	Ingersoll Rand Inc	A+	B+	B+	B	B+
50	213	AAP	Advance Auto Parts Inc.	A+	A+	B-	B+	B



Forensic Accounting Stock Tracker
“CSI For Your Stock Portfolio”



Rank	Rank Change	Ticker	Stock Name	Overall Rank	Buybacks	Earnings Quality	Momentum	Sentiment
Column1	Column2	Column3	Column4	Column5	Column6	Column7	Column8	Column9
1	-85	LUV	Southwest Airlines Co.	D-	D-	D-	D	D-
2	29	HR	Healthcare Realty Trust Inc	F	D-	D+	D-	D-
3	-8	GNL	Global Net Lease Inc	F	F	D-	C-	D-
4	-73	REGI	Renewable Energy Group Inc	F	F	D-	C+	D-
5	11	MCS	Marcus Corp (The)	F	D	D-	D-	D-
6	-78	GO	Grocery Outlet Inc	F	D-	D+	F	D-
7	-52	GKOS	Glaukos Corp	F	D-	D	D-	D-
8	29	SPPI	Spectrum Pharmaceuticals Inc	F	F	D-	F	D
9	0	AKR	Acadia Realty Trust	F	D-	D	D-	D-
10	-63	CONE	CyrusOne Inc	F	D-	D	D-	D-
11	-60	SBRA	Sabra Health Care REIT Inc	F	D-	D-	D+	D-
12	-46	WW	WW International Inc	F	D-	C-	D-	F
13	-104	SWX	Southwest Gas Holdings Inc	F	D-	D+	D-	D-
14	12	TREE	LendingTree Inc	F	D	D	F	D-
15	-5	DRQ	Dril-Quip Inc.	F	C	D-	F	D-
16	2	NOV	NOV Inc	F	D+	D-	D-	D-
17	-36	PSX	Phillips 66	F	D	D-	D-	D-
18	-49	RCL	Royal Caribbean Group	F	F	D-	C-	D-
19	-19	HLX	Helix Energy Solutions Group Inc	F	D-	F	D+	D-
20	-53	VIAC	ViacomCBS Inc	F	F	D-	C+	D-
21	11	TALO	Talos Energy Inc	F	D-	D	D-	D-
22	-188	KAMN	Kaman Corp	F	D-	D-	F	D-
23	-358	PARR	Par Pacific Holdings Inc	F	F	D-	D	D-
24	3	VSAT	ViaSat Inc.	F	D-	D-	D	D-
25	-239	PNM	PNM Resources Inc.	F	D-	D-	D	D-
26	-107	SR	Spire Inc	F	D-	D	D-	D-
27	-326	WSR	Whitestone REIT	F	F	D	D-	D-
28	-23	MAC	Macerich Co (The)	F	F	D-	D+	F
29	1	JBLU	JetBlue Airways Corp	F	F	D-	D-	D
30	-87	NWN	Northwest Natural Holding Co	F	D-	D-	F	D
31	-180	HPP	Hudson Pacific Properties Inc	F	D	D-	D-	D-
32	-17	APEI	American Public Education Inc	F	F	D-	D-	D+
33	-5	JWN	Nordstrom Inc.	F	D-	F	D+	D-
34	-15	CCL	Carnival Corporation & Plc	F	F	D-	D	F
35	-51	DEA	Easterly Government Properties Inc	F	D-	D+	D-	D-
36	-44	CNSL	Consolidated Communications Holdings Inc	F	F	F	D-	D
37	-83	RGNX	REGENXBIO Inc	F	F	D-	D-	D-
38	3	VNO	Vornado Realty Trust	F	D-	D	D-	F
39	-5	HA	Hawaiian Holdings Inc	F	F	F	D-	D-
40	-37	EBS	Emergent BioSolutions Inc	F	D-	D-	F	F
41	2	UAL	United Airlines Holdings Inc	F	F	D-	D-	D-
42	-46	SLQT	SelectQuote Inc	F	D-	D-	D-	D-
43	-5	TRHC	Tabula Rasa HealthCare Inc	F	D-	D-	D-	D-
44	-11	AAOI	Applied Optoelectronics Inc	F	F	F	D-	D
45	-24	ARR	Armour Residential REIT Inc	F	F	D-	D-	D-
46	-7	CHRS	Coherus BioSciences Inc	F	D-	D-	F	D-
47	-7	JRVR	James River Group Holdings Ltd	F	F	F	F	D
48	-6	AAL	American Airlines Group Inc	F	F	F	D-	D-
49	-14	EHTH	eHealth Inc	F	F	D-	D-	F
50	-6	TDS	Telephone and Data Systems Inc.	F	F	F	D-	D-

DISCLAIMER:

THIS COMMUNICATION IS FOR EDUCATIONAL AND INFORMATION PURPOSES AND DOES NOT CONSTITUTE INVESTMENT ADVICE. Any Publishing Service offered by HSD Publishing is for educational and informational purposes only and **should NOT be construed as a securities-related offer of solicitation or be relied upon as personalized investment advice.** HSD Publishing strongly recommends that you consult a licensed or registered professional before making any investment decision.

THE RESULTS PRESENTED ARE NOT TYPICAL OR VERIFIED. HSD Publishing has not verified information regarding the historical trading performance presented. Subscribers' trading results have **NOT been tracked or verified**, past performance is not necessarily indicative of future results, **and the results presented in this communication are NOT TYPICAL.** Actual results will vary widely given a variety of factors, such as experience, skill, risk mitigation practices, market dynamics, and the amount of capital deployed. Investing in securities is speculative and carries a high degree of risk; you may lose some, all, or possibly more than your original investment.

HS DENT IS NOT AN INVESTMENT ADVISOR NOR A REGISTERED BROKER. Neither HSD Publishing nor any of its owners or employees is registered as a securities broker-dealer, broker, investment advisor (IA), or IA representative with the U.S. Securities and Exchange Commission, any state securities or regulatory authority, or any self-regulatory organization.

WE MAY HOLD THE SECURITIES DISCUSSED. HSD Publishing has not been paid directly or indirectly by the issuer of any security mentioned in the Services. However, HS Dent, its owners, and its employees may purchase, sell, or hold long or short positions in securities of the companies mentioned in this and future communications.

John Del Vecchio is not an employee or partner of HSD Publishing. HSD Publishing is acting solely as the marketing arm for John Del Vecchio and Unbounded Wealth: Max Profits.

© 2021 HSD PUBLISHING. ALL RIGHTS RESERVED. 15016 Mountain Creek Trail Frisco, TX 77573.