

Happy Presidents Day

Markets are closed on Monday due to Presidents Day. In addition, many children have a week off from school.

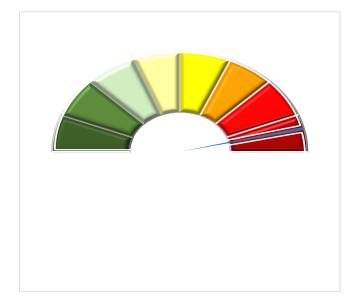
Enjoy the holiday!

The markets have remained volatile, and technology stocks, in particular, have been destroyed. It's a bloodbath.

Interestingly, the Micro-Cap Millions strategy in this newsletter has

held up very well. Smaller stocks have bucked the trend of the major indexes (although *Micro-Cap Millions* have positively diverged from its benchmark, which is nice to see). So, it's not all bad out there.

That said, the *Risk-O-Meter* remains on a "sell" signal. Risks are elevated. Despite all of the selling pressure on the major stocks, the market is oversold but not so oversold that I think it's a layup to buy stocks for a bounce. I'm just sitting on my hands right now.



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