



# *Harry's Take*

November 15, 2022

## **Don't Let the Stock Bounce Fool You: The Crash Is on Us**

I am in Sydney, Australia, in the airport hotel on the way back from a speaking tour here that has been very well received. I have been flying all the way around the world in the worst direction for jet lag: east. I've gone from Turkey to Australia and am headed back to home in Puerto Rico: around the world in a month! I would not advise anyone to do this.

After flying all the way around the world in the worst direction for jet lag, I have one thing to say, like Dorothy in *The Wizard of Oz*, "There's no place like home."

Meanwhile, the stock markets now are doing what they always do best: Hiding what I see as the greatest crash of our lifetime. The first wave down into June was finally enough, at 34% down into June 2022 on the Nasdaq, to qualify for the first wave of a major crash like 1929 to 1932. But the markets only made a slight new low, to 10,089 on the Nasdaq recently.

Stocks have been moving sideways since. We are getting closer to the point at which stocks will have to break downward more decisively for the market to show its hand here... But they have not done that yet. And the market obviously wants to hide this major move as long as possible without showing its hand here.

A strong move down below that 10,089 Nasdaq low should come sometime in the days or weeks ahead. That will be the next confirmation of a major

long-term top on January 4 on the S&P 500 and that we are headed toward my major low target of around 670 on that index into late 2023 or later.

This bounce since early October is the final chance for investors to sell stocks and all financial assets including real estate. Take this seriously!

The next wave down should be the decisive one that shows that this is not just another correction, but the crash of our lifetime. I see this as the last sell signal and opportunity to protect your assets before the best long-term buy opportunity over the next 1-2 years that we may ever see again.

Again, this is your final warning... Take this seriously. I will keep you updated.

Harry

*Got a question or comment? You can contact us at [info@hsdent.com](mailto:info@hsdent.com).*