



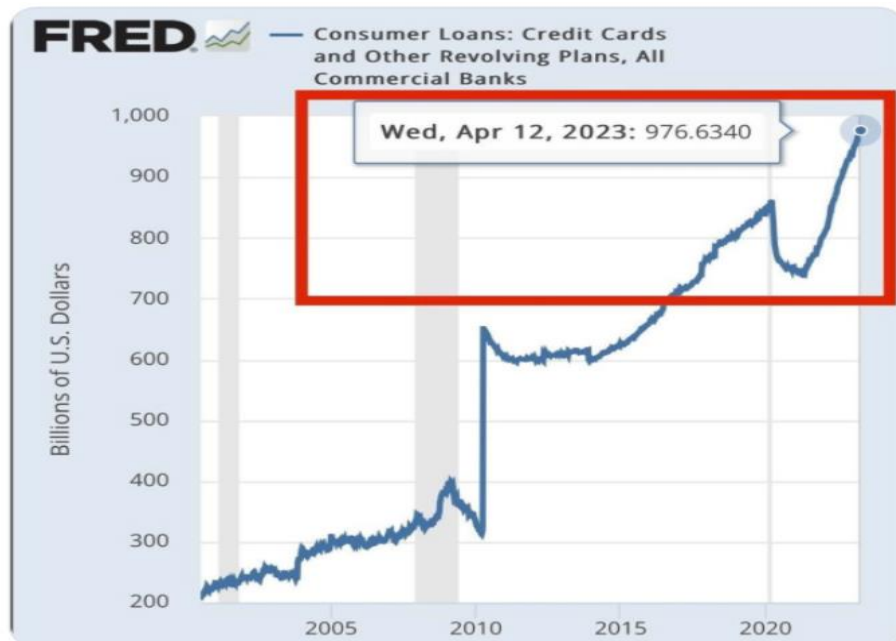
Puttin' it on Plastic

Consumer loans, including credit cards and other revolving plans, have surged to nearly \$1 trillion.

I'm skeptical that out-of-control debts among consumers are due to conspicuous consumption.

Instead, I suspect the recent surge is due to high inflation and deteriorating real wage growth.

As of December 2022, 51% of those making \$100,000 in income report living paycheck to paycheck. The average interest rate on that debt is over 24%. What could go wrong? It's gonna to end badly!



The *Risk-O-Meter* remains in the "green zone." My retirement models scaled back stocks considerably in May. I remain sitting on my hands.

However, I am starting to watch biotechnology ETFs for my taxable account.

Specifically, IBB and XBI.

The reason?

A few weeks ago, I wrote about artificial intelligence. Most of the sentiment around AI is poor. There are several great interviews with Elon Musk I highly suggest watching (one with Tucker Carlson and one with Bill Maher).

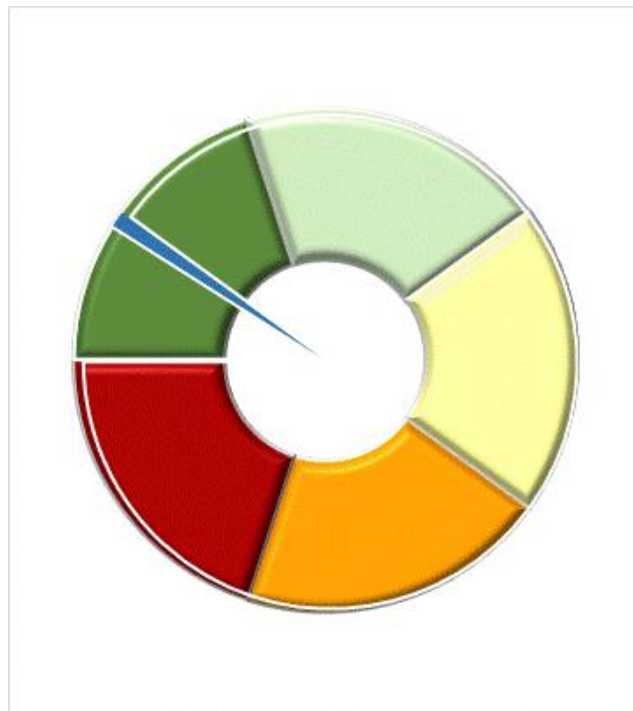
Anyway, while there are plenty of AI hysterics, and I suspect AI will be used for illegal means, political propaganda, and population control, one benefit of the technology is to help doctors diagnose diseases.

AI will become a powerful tool for developing breakthroughs in healthcare.

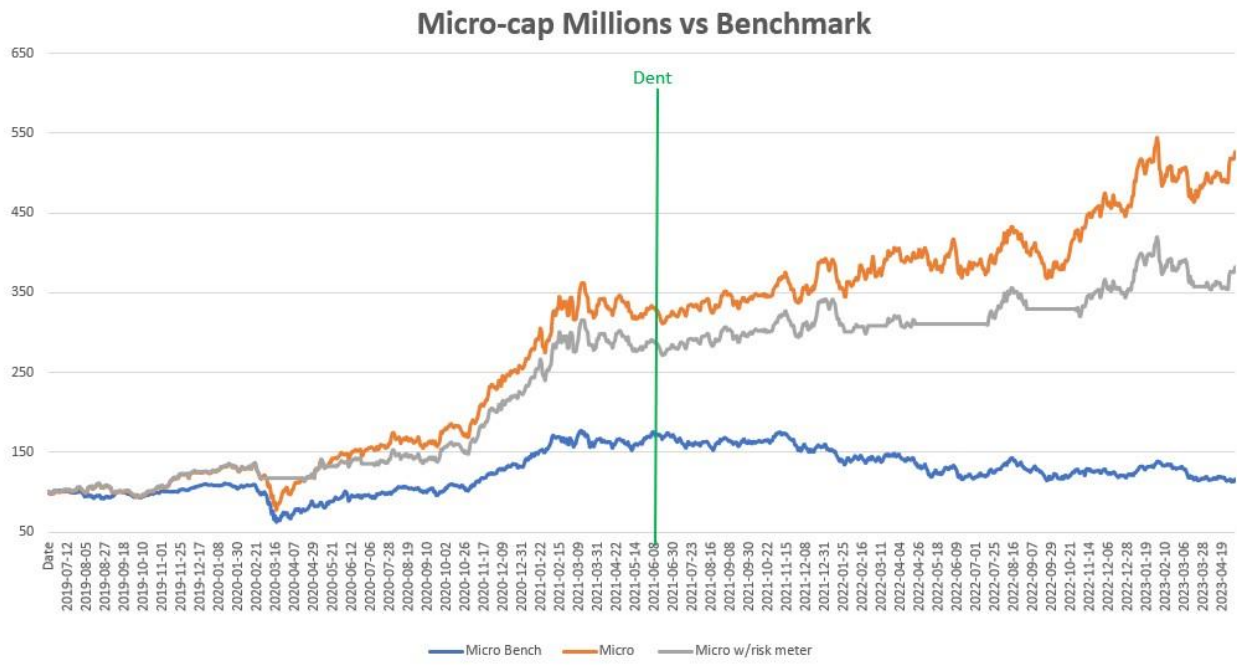
So, I have IBB and XBI on my list. I could see building a 5% position over time.

Not just yet though.

I want to see stock market sentiment plunge and the market get oversold (both will happen at some point). I expect to nibble in the biotechnology space in addition to my typical broad-based index positions.



Micro-Cap Millions



There is one trade this week.

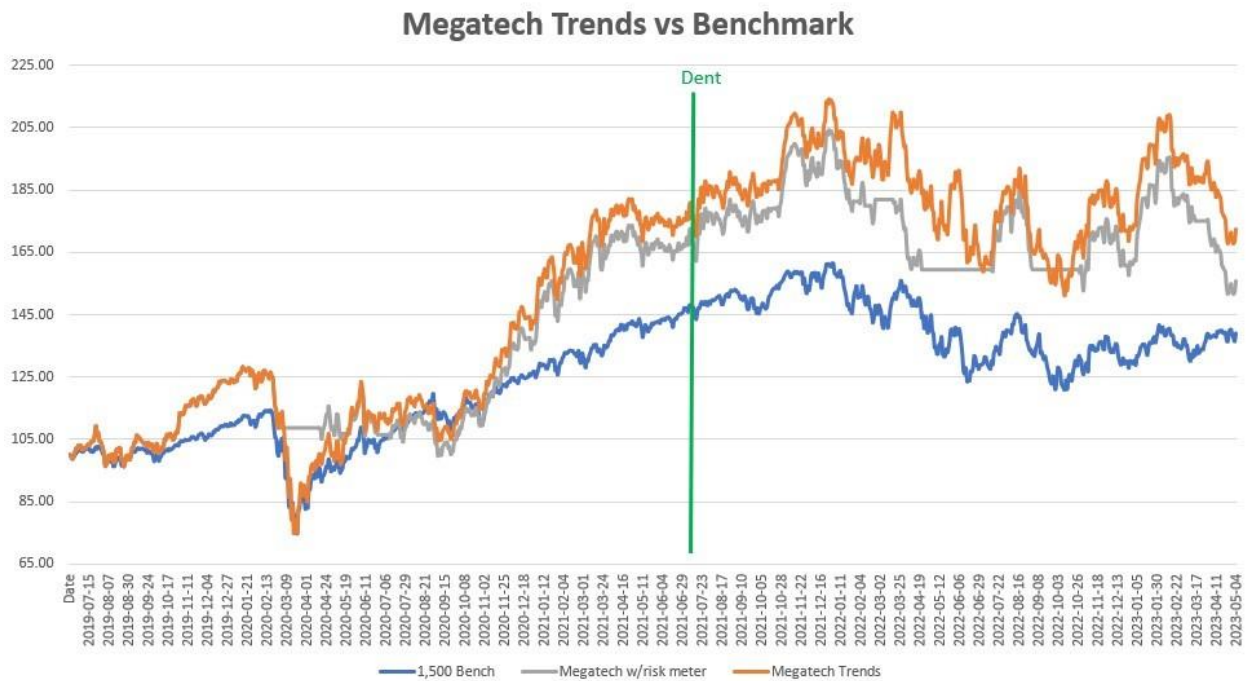
Buy Asure Software, Inc. (Nasdaq: ASUR)

Sell Kiniska Pharm. Ltd. (Nasdaq: KNSA)

Here is the current portfolio:

Ticker	Name	Return	Days Held	Sector
ASUR	Asure Software, Inc.	0.00%	NEW	Technology
BELFB	Bel Fuse, Inc.	54.83%	256	Technology
EGAN	eGain Corp.	-3.29%	32	Technology
KMDA	Kamada Ltd.	28.25%	137	Healthcare
MGIC	Magic Software Enterprises Ltd.	-15.79%	77	Technology
OPRA	Opera Ltd.	33.37%	46	Technology
SCPL	SciPlay Corp.	-1.59%	32	Technology
SPOK	Spok Holdings, Inc.	38.60%	67	Telecommunications
UTMD	Utah Medical Products, Inc.	7.51%	67	Healthcare
UUU	Universal Security Instruments, Inc.	-22.39%	67	Technology

Mega-Tech Trends



This week there are four "buy" trades and three "sell" trades. The portfolio is back to ten positions.

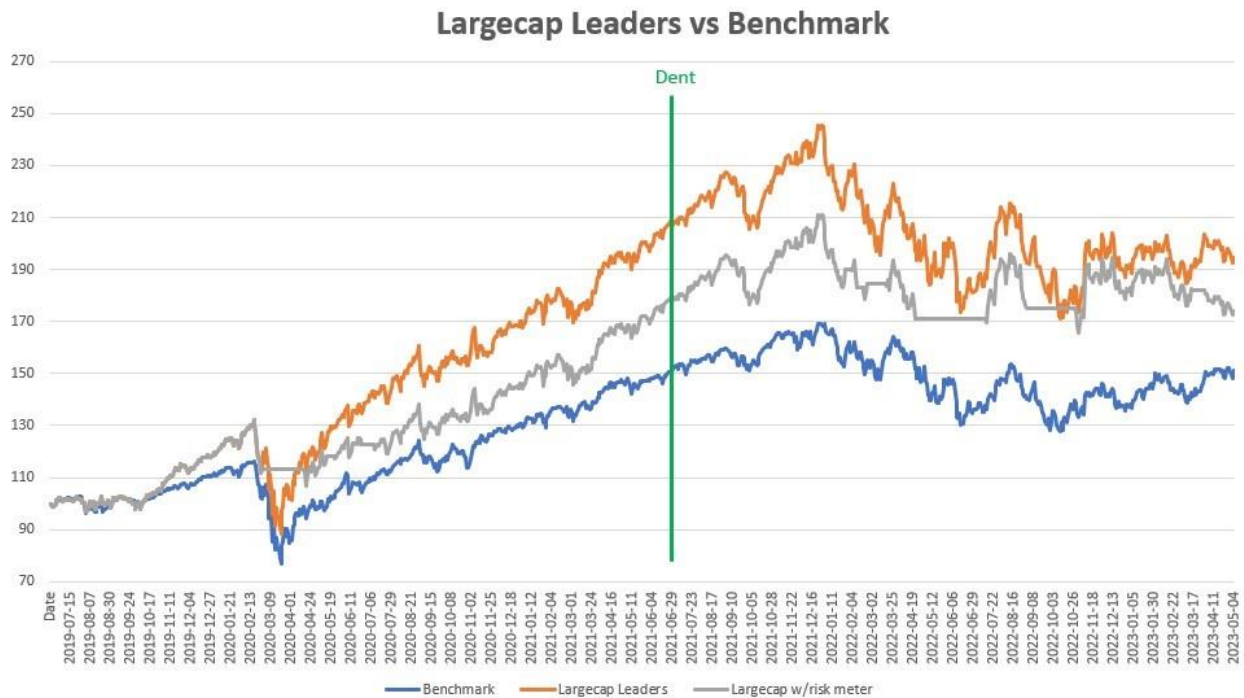
Buy Advanced Energy (Nasdaq: AEIS), Belden, Inc. (NYSE: BDC), Calix, Inc. (NYSE: CALX), Littelfuse, Inc. (Nasdaq: LFUS)

Sell Teradata Corp. (NYSE: TDC), TTM Technologies, Inc. (Nasdaq: TTDI), Zebra Technologies, Inc. (Nasdaq: ZBRA)

Here is the current portfolio:

Ticker	Name	Return	Days Held	Sector
AEIS	Advanced Energy Industries, Inc.	0.00%	NEW	Technology
BDC	Belden, Inc.	0.00%	NEW	Technology
CALX	Calix, Inc.	0.00%	NEW	Technology
CMCSA	Comcast Corp.	-2.27%		4 Telecommunications
COHU	Cohu, Inc.	-7.56%		42 Technology
DGII	Digi International, Inc.	-7.55%		60 Technology
DIOD	Diodes, Inc.	-2.49%		53 Technology
KN	Knowles Corp.	-3.67%		4 Technology
LFUS	Littelfuse, Inc.	0.00%	NEW	Technology
XRX	Xerox Holdings Corp.	-9.64%		4 Technology

Large Cap Leaders



There are four trades this week.

Buy Fortinet, Inc. (Nasdaq: FTNT), Paycom Software, Inc. (NYSE: PAYC), SolarEdge Technologies, Inc. (Nasdaq: SEDG), and Zimmer (Nasdaq: ZBH)

Sell Analog Devices (Nasdaq: ADI), ANSYS, Inc. (Nasdaq: ANSS), Johnson & Johnson (NYSE: JNJ), Oracle (NYSE: ORCL)

Here is the current portfolio:

Ticker	Name	Return	Days Held	Sector
ALGN	Align Technology, Inc.	-3.58%	4	Healthcare
BSX	Boston Scientific Corp.	-1.11%	4	Healthcare
CRM	Salesforce, Inc.	14.10%	53	Technology
FTNT	Fortinet, Inc.	0.00%	NEW	Technology
INTU	Intuit, Inc.	-3.55%	18	Technology
NOW	ServiceNow, Inc.	-7.92%	88	Technology
PAYC	Paycom Software, Inc.	0.00%	NEW	Technology
RMD	ResMed, Inc.	-3.86%	4	Healthcare
SEDG	SolarEdge Technologies, Inc.	0.00%	NEW	Technology
ZBH	Zimmer Biomet Holdings, Inc.	0.00%	NEW	Healthcare

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