The Bounce…Now What?

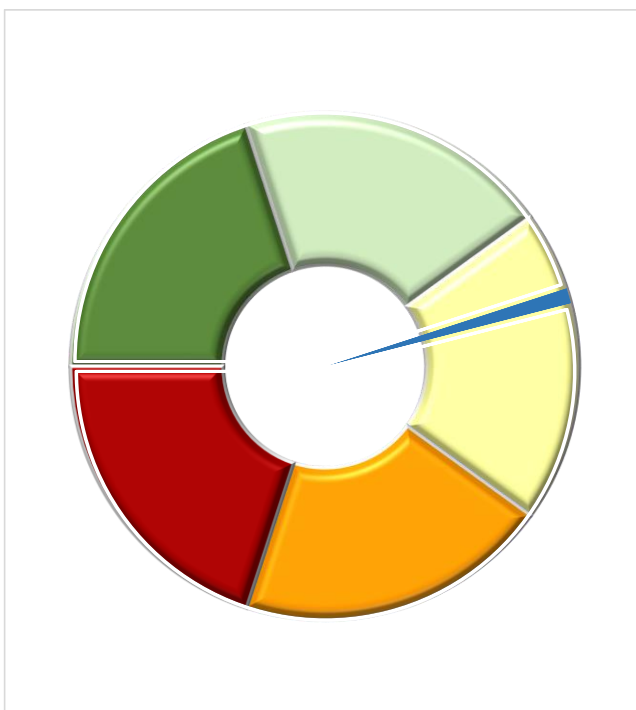
The market has bounced off that deeply oversold condition I highlighted last week.

The market is no longer oversold. It's in no man's land.

However, the *Risk-O-Meter* is back in the neutral zone.

As a result, if the market gets oversold again from here and we get into the "green zone," I will favor small-cap stocks in my taxable account.

I have my finger on the trigger…



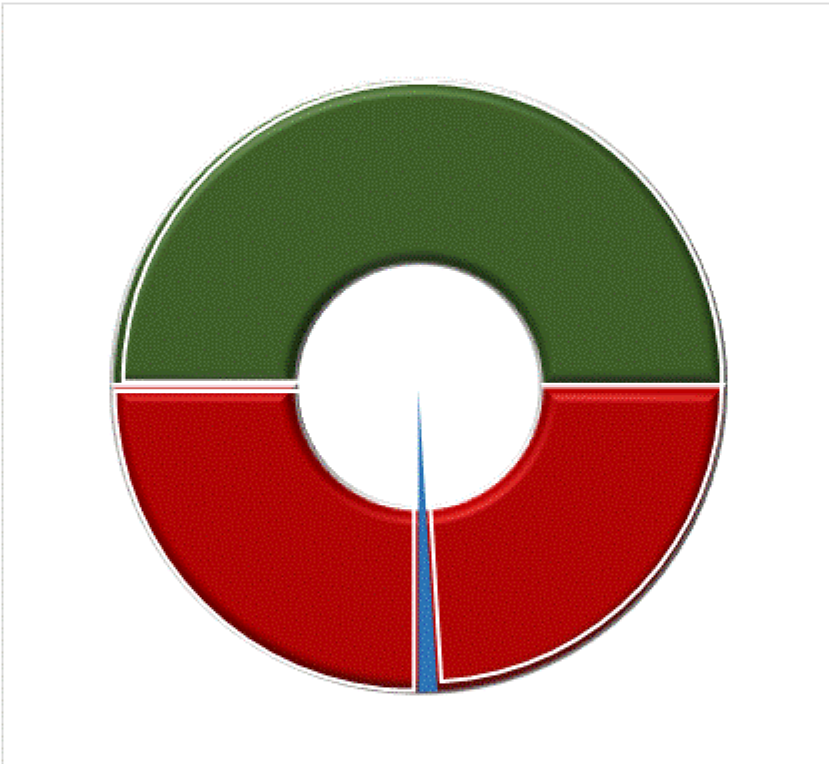
50X Fortunes

This month, the *50X Fortunes* portfolio is in “risk off” mode and short the market. The position to purchase is **SH (last month’s position was CASH).**

Now, you may find that your broker does not allow you to own inverse funds such as SH. Or, you may have to sign your life away in a bunch of waivers to purchase the position.

If that is the case, just continue to hold cash instead.

Historically, the ability to short the market in the Model has been additive, but it's not the end of the world if you cannot short the market and hold cash instead.



Simple Retirement System

This month, the portfolio is 75% allocated to QQQ and 25% allocated to JNK. Last month, the portfolio was fully invested in QQQ.

So, sell 25% of QQQ and buy 25% in JNK while keeping the rest of the portfolio in QQQ.

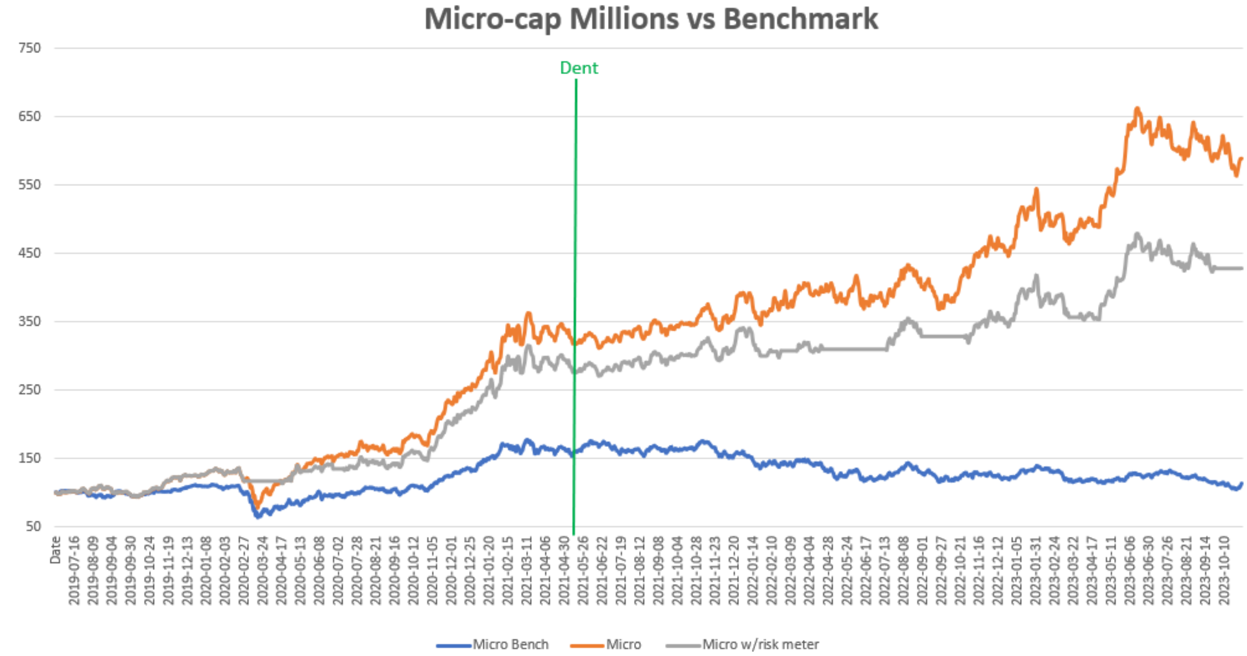
The sentiment component switched from risk-on to risk-off.

Component	Position	Position Size	Risk ON or OFF	
Market Trend	QQQ	25.0%	RISK ON	
Sentiment	JNK	25.0%	RISK OFF	
Volatilty	QQQ	25.0%	RISK ON	
Credit Risk	QQQ	25.0%	RISK ON	

The strategy is up 19.74% for the year versus 5.7% for the global benchmark and 14.9% for the S&P 500.

Since its inception, the strategy is up 12.23% versus a loss of 11.1% for the benchmark and a 6.01% loss for the S&P 500.

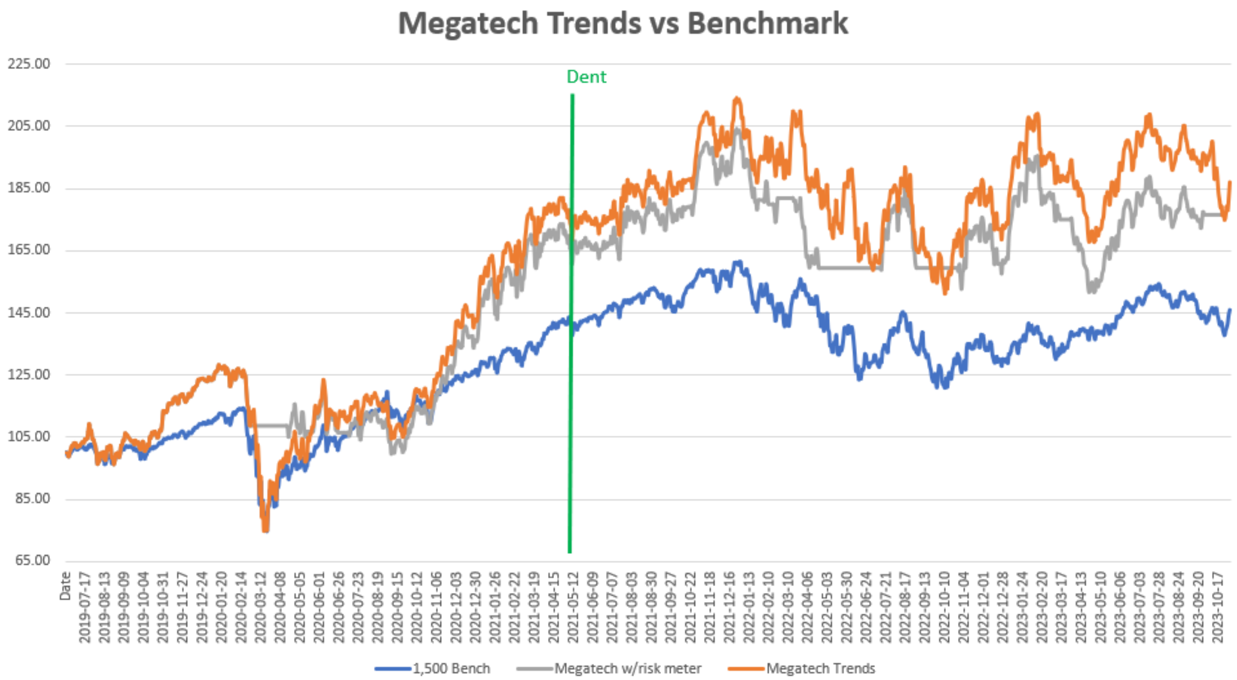
Micro-Cap Millions



There are no trades this week. Here is the current portfolio:

Ticker	Name	Return	Days Held	Sector
CXDO	Crexendo, Inc.	-27.60%	46	Technology
DPSI	DecisionPoint Systems, Inc.	-3.08%	67	Technology
DSP	Viant Technology, Inc.	8.55%	4	Technology
DTST	Data Storage Corp.	6.72%	74	Technology
FEIM	Frequency Electronics, Inc.	5.45%	18	Technology
GILT	Gilat Satellite Networks Ltd.	17.06%	172	Technology
ISDR	Issuer Direct Corp.	-15.63%	84	Technology
ITRN	Ituran Location & Control Ltd.	8.25%	151	Telecommunications
SMLR	Semler Scientific, Inc.	15.76%	74	Healthcare
UUU	Universal Security Instruments, Inc.	4.58%	4	Technology

Mega-Tech Trends



There are four trades this week.

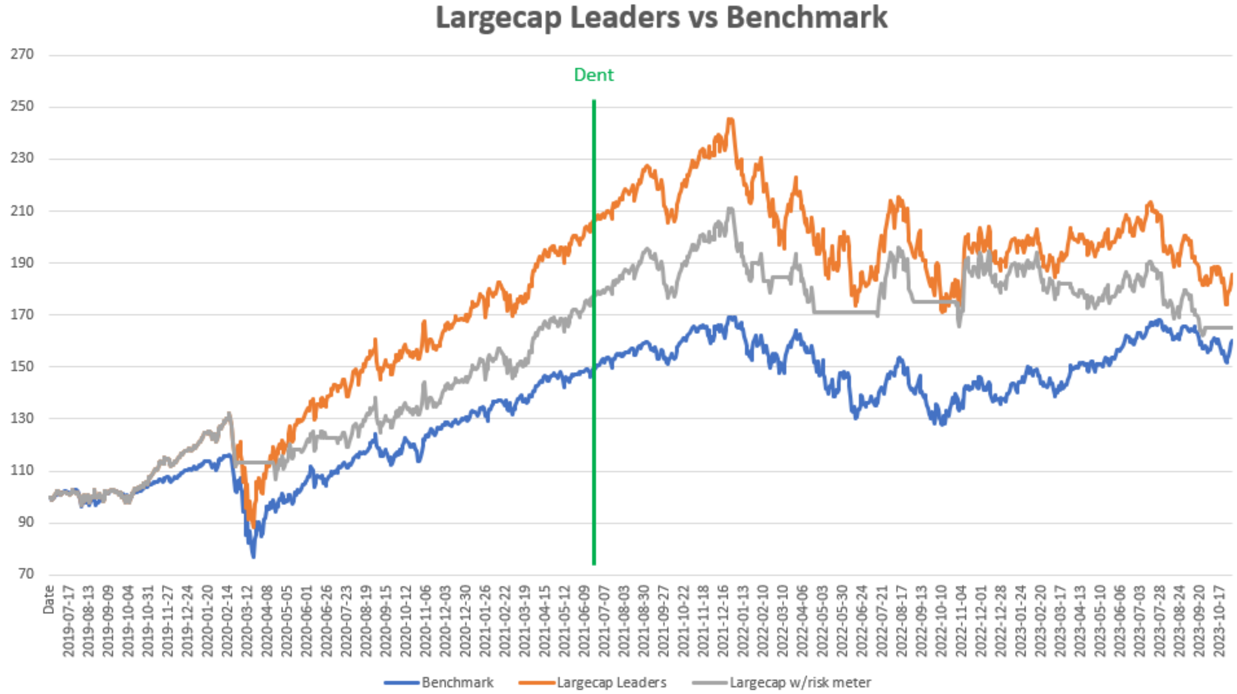
Buy Benchmark Electronics (NYSE: BHE), Calix (NYSE: CALX), PC Connection (Nasdaq: CNXN), Donnelley Financial Solutions (NYSE: DFIN)

Sell Ciena (NYSE: CIEN), CSG Systems (Nasdaq: CSGS), Fabrinet (Nasdaq: FN), Trimble (Nasdaq: TRMB)

Here is the current portfolio:

Ticker	Name	Return	Days Held	Sector
ANIP	ANI Pharmaceuticals, Inc.	26.95%	98	Healthcare
BHE	Benchmark Electronics, Inc.	0.00%	new	Technology
CALX	Calix, Inc.	0.00%	new	Technology
CNXN	PC Connection, Inc.	0.00%	new	Technology
DFIN	Donnelley Financial Solutions, Inc.	0.00%	new	Technology
ICHR	Ichor Holdings Ltd.	-10.88%	18	Technology
INTC	Intel Corp.	7.32%	4	Technology
PLUS	ePlus, Inc.	30.20%	157	Technology
RAMP	LiveRamp Holdings, Inc.	3.33%	18	Technology
XRX	Xerox Holdings Corp.	-2.24%	18	Technology

Large Cap Leaders



There are two trades this week.

Buy Arista Networks (Nasdaq: ANET) and Electronic Arts (Nasdaq: EA)

Sell Motorola Solutions (NYSE: MSI) and Trimble (Nasdaq: TRMB)

Here is the current portfolio:

Ticker	Name	Return	Days Held	Sector
ADBE	Adobe, Inc.	16.15%	116	Technology
AMAT	Applied Materials, Inc.	6.44%	4	Technology
ANET	Arista Networks, Inc.	0.00%	new	Technology
APH	Amphenol Corp.	6.88%	4	Technology
EA	Electronic Arts, Inc.	0.00%	new	Technology
MSFT	Microsoft Corp.	11.29%	39	Technology
NOW	ServiceNow, Inc.	9.52%	4	Technology
ROP	Roper Technologies, Inc.	5.67%	4	Technology
SNPS	Synopsys, Inc.	3.10%	28	Technology
TEL	TE Connectivity Ltd.	8.87%	4	Technology

The Forensic Accounting Stock Tracker™ (FAST)

Below are the top and bottom 50 stocks in the FAST Model for **November 2023**. The Model is updated monthly.

How to Use FAST™

There are several ways to use FAST™ in your investing process.

Among them:

• Individual stock selection -- FAST™ can help you analyze individual stocks and narrow your investment opportunities to the highest earnings quality equities.

• Options Trades – FAST™ is built around identifying companies with the highest opportunities or risks to generate earnings results that exceed or fall short of investor expectations. Stocks tend to have more volatility around earnings releases. Using options on high/low-ranked FAST stocks may improve returns or hedging opportunities by betting on stocks that may exceed or fall short of analysts' and investors' expectations.

• Building an Entire Portfolio – While FAST™ ranks stocks in order of earnings quality, there may ultimately be little difference between the #1 and #22 ranked stocks, for example. Buying an entire basket of the top 25 or 50 stocks may provide a diversified portfolio with similar underlying characteristics: strong earnings quality, reasonable valuations, and expectations that could lead to upward revisions in the coming quarters.

The bottom 50 stocks are ranked by their actual rank (1447-1496) instead of 1-50 because the 50th stock was the lowest-ranked stock in the Model, but some subscribers needed clarification with the 1-50 rank.

FAST™

Forensic Accounting Stock Tracker
"CSI For Your Stock Portfolio"

Rank	Rank Change	Ticker	Stock Name	Overall Rank	Buybacks	Earnings Quality	Momentum	Sentiment
Column1	Column2	Column3	Column4	Column5	Column6	Column7	Column8	Column9
1	0	ORLY	O'Reilly Automotive, Inc.	A+	B+	A+	A-	A+
2	4	HCA	HCA Healthcare, Inc.	A+	A	A-	B+	A
3	23	BKNG	Booking Holdings, Inc.	A+	A	A	A	B
4	4	WIRE	Encore Wire Corp. (Delaware)	A+	A+	A-	A	B
5	43	EME	EMCOR Group, Inc.	A+	C	A	A+	A+
6	7	EMR	Emerson Electric Co.	A+	B+	A	B	A
7	4	LOPE	Grand Canyon Education, Inc.	A+	B+	B	A	A+
8	-6	VRSK	Verisk Analytics, Inc.	A+	A	A	B	B
9	0	CDNS	Cadence Design Systems, Inc.	A+	C+	A	A-	A+
10	4	MANH	Manhattan Associates, Inc.	A+	B-	A+	B+	A
11	6	RS	Reliance Steel & Aluminum Co.	A+	B-	B+	A+	A
12	29	SLB	Schlumberger NV	A+	D+	A+	A+	A+
13	2	ESE	ESCO Technologies, Inc.	A+	C-	A	A	A+
14	-9	AVGO	Broadcom Inc.	A+	B-	A	A-	A
15	62	ODFL	Old Dominion Freight Line, Inc.	A+	B-	A	A	A-
16	15	ADI	Analog Devices, Inc.	A+	B	A	B-	A
17	18	SNPS	Synopsys, Inc.	A+	C+	A-	A-	A+
18	-8	TJX	The TJX Cos., Inc.	A+	B-	A	A	A-
19	240	OPCH	Option Care Health, Inc.	A+	B+	B	A-	A-
20	52	HLT	Hilton Worldwide Holdings, Inc.	A+	A-	A	B-	A-
21	160	LW	Lamb Weston Holdings, Inc.	A+	C	A	A	A
22	6	VRTV	Veritiv Corp.	A+	B	B	A	B+
23	23	ATGE	Adtalem Global Education, Inc.	A+	A	C+	A-	A
24	-4	TOL	Toll Brothers, Inc.	A+	B+	A	B+	B-
25	-7	AAPL	Apple, Inc.	A+	B	A+	B-	A
26	21	MA	Mastercard, Inc.	A+	B	A-	B	A
27	25	ONTO	Onto Innovation, Inc.	A+	C	A+	A	B+
28	76	PH	Parker-Hannifin Corp.	A+	C-	A-	A	A+
29	-17	CW	Curtiss-Wright Corp.	A+	C-	A+	A-	A
30	185	TWNK	Hostess Brands, Inc.	A+	B-	A+	A	B-
31	104	MCK	McKesson Corp.	A+	A-	C-	A+	A+
32	39	HRB	H&R Block, Inc.	A+	A	B-	A-	B
33	23	VRSN	VeriSign, Inc.	A+	B+	A	C	A
34	2	DD	DuPont de Nemours, Inc.	A+	A	B	B	B+
35	147	OSIS	OSI Systems, Inc.	A+	B-	B	A	A+
36	-11	PRI	Primerica, Inc.	A+	B+	B-	A-	A-
37	-4	ACM	AECOM	A+	B-	B+	B+	A
38	12	NVT	nVent Electric plc	A+	C	A-	A+	B+
39	5	AMAT	Applied Materials, Inc.	A+	B	B+	B	A
40	-11	ETN	Eaton Corp. Plc	A+	D+	A	A	A
41	-11	OC	Owens Corning	A+	A	C+	A+	B
42	-8	CTS	CTS Corp.	A+	B	A+	B+	B-
43	-24	FI	Fiserv, Inc.	A+	A-	B+	B-	A-
44	31	COR	Cencora, Inc.	A+	B	B	B+	A
45	-41	SAIC	Science Applications International Corp.	A+	B+	A-	B-	B
46	-3	ADBE	Adobe, Inc.	A+	B-	A	C+	A+
47	18	APH	Amphenol Corp.	A+	C-	A+	B	A+
48	85	ISRG	Intuitive Surgical, Inc.	A+	C+	A+	B	A-
49	14	CMG	Chipotle Mexican Grill, Inc.	A+	C+	A	B	A
50	281	CSX	CSX Corp.	A+	A	A-	C-	A

Forensic Accounting Stock Tracker
"CSI For Your Stock Portfolio"

Rank	Rank Change	Ticker	Stock Name	Overall Rank	Buybacks	Earnings Quality	Momentum	Sentiment
Column1	Column2	Column3	Column4	Column5	Column6	Column7	Column8	Column9
1446	-28	PCRX	Pacira Biosciences, Inc.	D-	D-	D	F	D
1447	2	COHR	Coherent Corp.	F	F	D-	D	D-
1448	20	SWX	Southwest Gas Holdings, Inc.	F	F	D-	D-	D
1449	-257	CWT	California Water Service Group	F	F	D	D-	D-
1450	-150	HOUS	Anywhere Real Estate, Inc.	F	D	D-	D-	D-
1451	-58	NEM	Newmont Corp.	F	D	D-	F	D-
1452	18	KEY	KeyCorp	F	F	D-	D-	D+
1453	-1	NRG	NRG Energy, Inc.	F	D-	D-	D+	D-
1454	0	MYGN	Myriad Genetics, Inc.	F	D-	D-	D-	D-
1455	-46	OMCL	Omnicell, Inc.	F	D-	D-	F	C-
1456	-45	CWK	Cushman & Wakefield Plc	F	C-	D-	F	D-
1457	-1	PARA	Paramount Global	F	D	D-	D-	F
1458	-11	GME	GameStop Corp.	F	D	D-	D-	F
1459	-162	STX	Seagate Technology Holdings plc	F	D-	D-	D	F
1460	-1	WBD	Warner Bros. Discovery, Inc.	F	D	F	D-	D-
1461	-48	SSP	The E.W. Scripps Co.	F	D	F	F	D-
1462	14	RWT	Redwood Trust, Inc.	F	F	D-	D+	D-
1463	2	VFC	VF Corp.	F	D+	D-	F	D-
1464	16	IVR	Invesco Mortgage Capital, Inc.	F	F	D-	C	D-
1465	10	SAFE	Safehold, Inc.	F	D	F	D-	D-
1466	-147	BDN	Brandywine Realty Trust	F	D	D-	D-	D-
1467	-29	PEAK	Healthpeak Properties, Inc.	F	D-	D-	D-	D-
1468	-26	DOC	Physicians Realty Trust	F	F	D	D-	D-
1469	-102	HIW	Highwoods Properties, Inc.	F	D-	D-	D-	D-
1470	-27	MLAB	Mesa Laboratories, Inc.	F	D-	D-	D-	D-
1471	-51	OFIX	Orthofix Medical, Inc.	F	D-	D-	D-	D
1472	-6	JBLU	JetBlue Airways Corp.	F	D-	D+	D-	F
1473	8	VIR	Vir Biotechnology, Inc.	F	D-	D-	D-	D-
1474	-1474	PINC	Premier, Inc.	F	D-	D-	D-	D-
1475	11	GPS	Gap, Inc.	F	D-	D-	D-	D-
1476	-19	AGTI	Agiliti, Inc. (Minnesota)	F	D-	D-	D-	D-
1477	-6	LNC	Lincoln National Corp.	F	F	D-	D-	D
1478	-30	BKH	Black Hills Corp.	F	D-	D-	D-	D-
1479	-94	POR	Portland General Electric Co.	F	F	D-	D-	D-
1480	-22	XPER	Xperi, Inc.	F	D-	D-	D-	D
1481	-41	HA	Hawaiian Holdings, Inc.	F	D	F	D-	F
1482	-8	MODV	ModivCare, Inc.	F	D-	F	F	D
1483	-4	DDD	3D Systems Corp.	F	D-	D-	D-	F
1484	5	IRBT	iRobot Corp.	F	D-	F	D-	F
1485	3	ADTN	ADTRAN Holdings, Inc.	F	D-	D-	D-	D-
1486	-76	ARE	Alexandria Real Estate Equities, Inc.	F	F	D-	D-	D-
1487	-10	ITOS	iTeos Therapeutics, Inc.	F	D-	D-	F	D-
1488	-15	JWN	Nordstrom, Inc.	F	D-	F	D-	D-
1489	-11	DISH	DISH Network Corp.	F	D-	D	F	F
1490	4	FL	Foot Locker, Inc.	F	D-	D-	D-	D-
1491	-6	LUV	Southwest Airlines Co.	F	D-	D-	D-	D-
1492	-2	RGNX	REGENXBIO, Inc.	F	D-	D-	F	D-
1493	-11	TNDM	Tandem Diabetes Care, Inc.	F	D-	D-	F	D-
1494	-2	BGS	B&G Foods, Inc.	F	D-	D-	F	F
1495	-11	TGI	Triumph Group, Inc.	F	D-	F	D-	F

DISCLAIMER:

THIS COMMUNICATION IS FOR EDUCATIONAL AND INFORMATION PURPOSES AND DOES NOT CONSTITUTE INVESTMENT ADVICE. *Any Publishing Service offered by HSD Publishing is for educational and informational purposes only and* ***should NOT be construed as a securities-related offer of solicitation or be relied upon as personalized investment advice.*** *HSD Publishing strongly recommends that you consult a licensed or registered professional before making any investment decision.*

THE RESULTS PRESENTED ARE NOT TYPICAL OR VERIFIED. *HSD Publishing has not verified information regarding the historical trading performance presented. Subscribers' trading results have* ***NOT been tracked or verified,*** *past performance is not necessarily indicative of future results,* ***and the results presented in this communication are NOT TYPICAL.*** *Actual results will vary widely given various factors, such as experience, skill, risk mitigation practices, market dynamics, and the amount of capital deployed. Investing in securities is speculative and carries a high risk; you may lose some, all, or possibly more than your original investment.*

HS DENT IS NOT AN INVESTMENT ADVISOR NOR A REGISTERED BROKER. *Neither HSD Publishing nor its owners or employees is registered as a securities broker-dealer, broker, investment advisor (IA), or IA representative with the US Securities and Exchange Commission, state securities or regulatory authority, or self-regulatory organization.*

WE MAY HOLD THE SECURITIES DISCUSSED. *HSD Publishing has not been paid directly or indirectly by the issuer of any security mentioned in the Services. However, HS Dent, its owners, and its employees may purchase, sell, or hold long or short positions in securities of the companies mentioned in this and future communications.*

John Del Vecchio is not an employee or partner of HSD Publishing. HSD Publishing serves solely as the marketing arm for John Del Vecchio and Unbounded Wealth: Max Profits.