



Watching and Waiting

As I have noted many times, my favorite indicator that's not my own is the *Short-Term Composite* from *Investors Intelligence*.

Buying stocks is like shooting fish in the barrel when the indicator is oversold.

That's not to say it's easy.

Buying stocks when the market is falling apart takes balls of steel.

The market does not get *very* oversold without much lousy news hitting the tape.

Profitable investing should be uncomfortable.

You need to do the opposite of what everyone else is doing.

Coming into February, the *Short-Term Composite* is certainly not oversold.

It's not overbought, either.

The indicator is in no-man's land.

That said, at a level of 65.5, it's closer to the extreme on the upside.

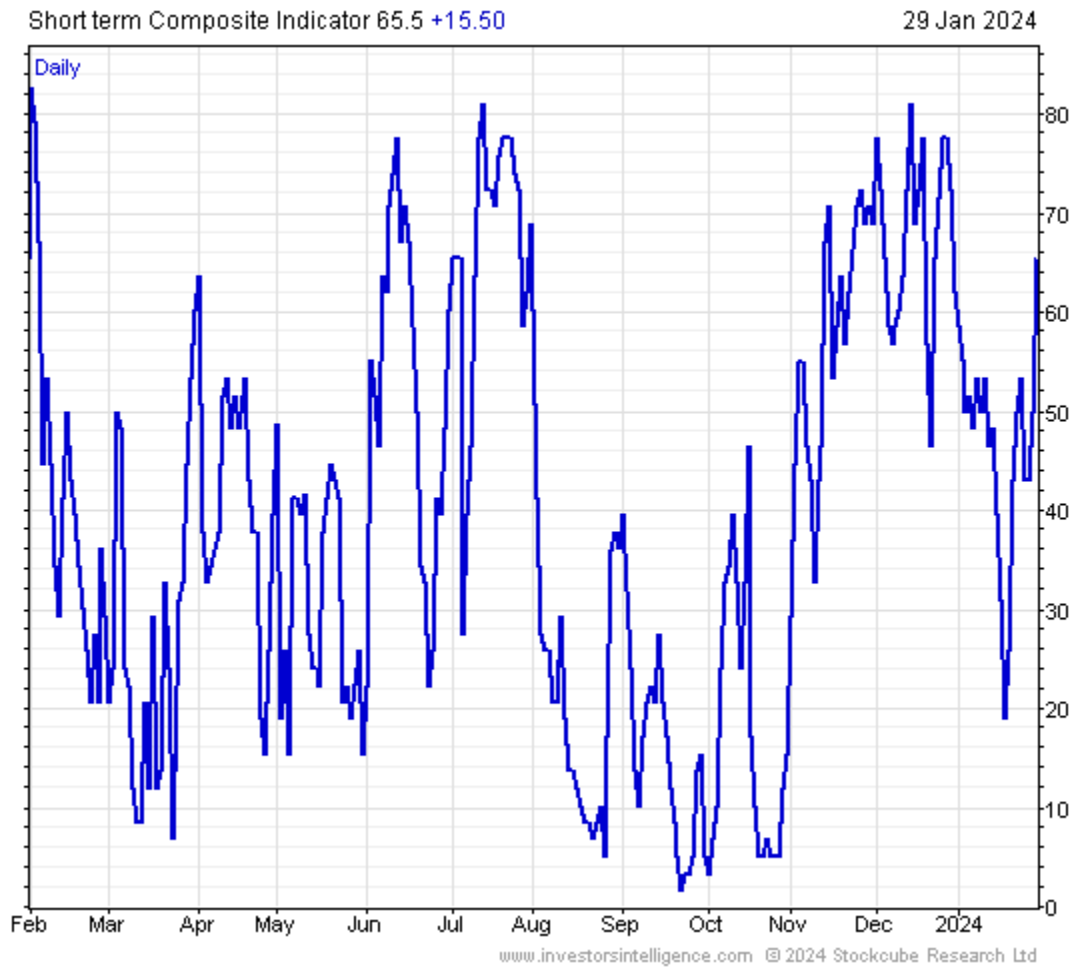
Last year, we conducted a study that showed when the indicator is above 70, stock returns are *zero*.

The odds do not favor chasing an overbought market.

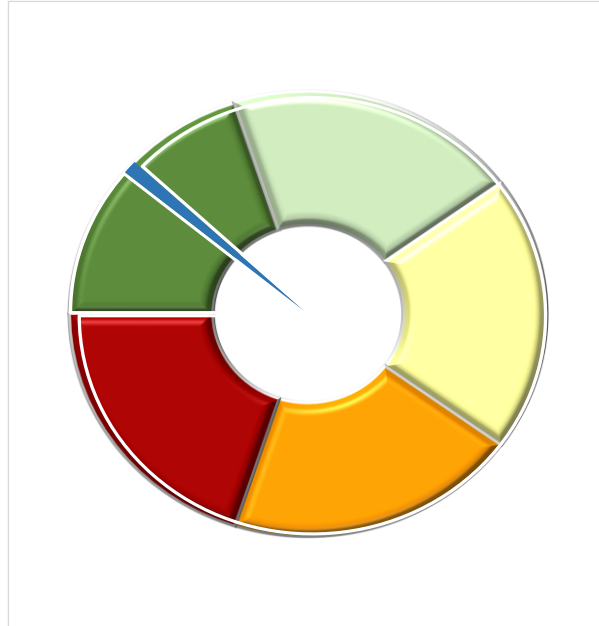
I'm just watching and waiting to add to my positions in my taxable account.

I'm okay sitting on my hands.

Here's the updated chart of the Short-term Composite below.



Risk-O-Meter



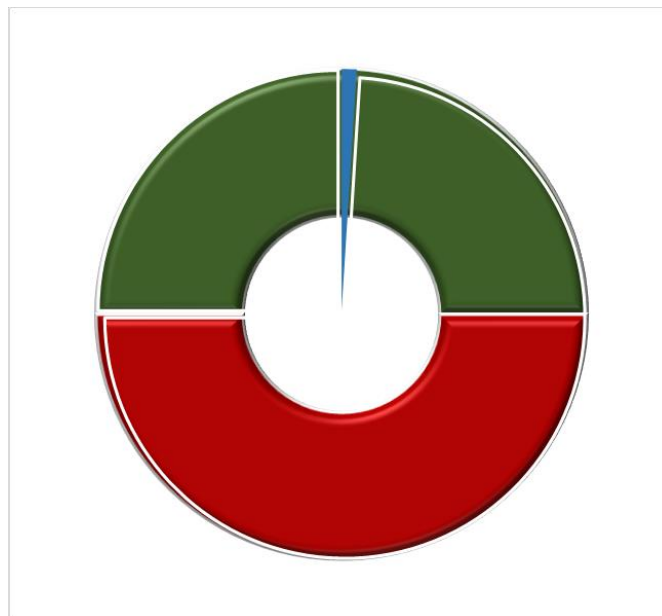
50X FORTUNES

There are no changes this month. The Model remains in "risk on" mode, and the position remains QLD.

Own 100% QLD.

Year-to-date, the strategy is up 8.8% for 2024 compared with 0.7% for the global benchmark.

Since inception, the strategy is 22.1% compared with 15.4% for the global benchmark.



Simple Retirement System

There is one trade this month.


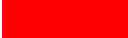


The “Sentiment” indicator has turned to “risk off” mode. As a result, 25% of the portfolio switches to **TLT**.

The remaining 75% stays in **QQQ** this month.

The market has been very narrow, with few stocks leading the way.

This has benefited the Model by being in the right index (QQQ) and riding the trend.

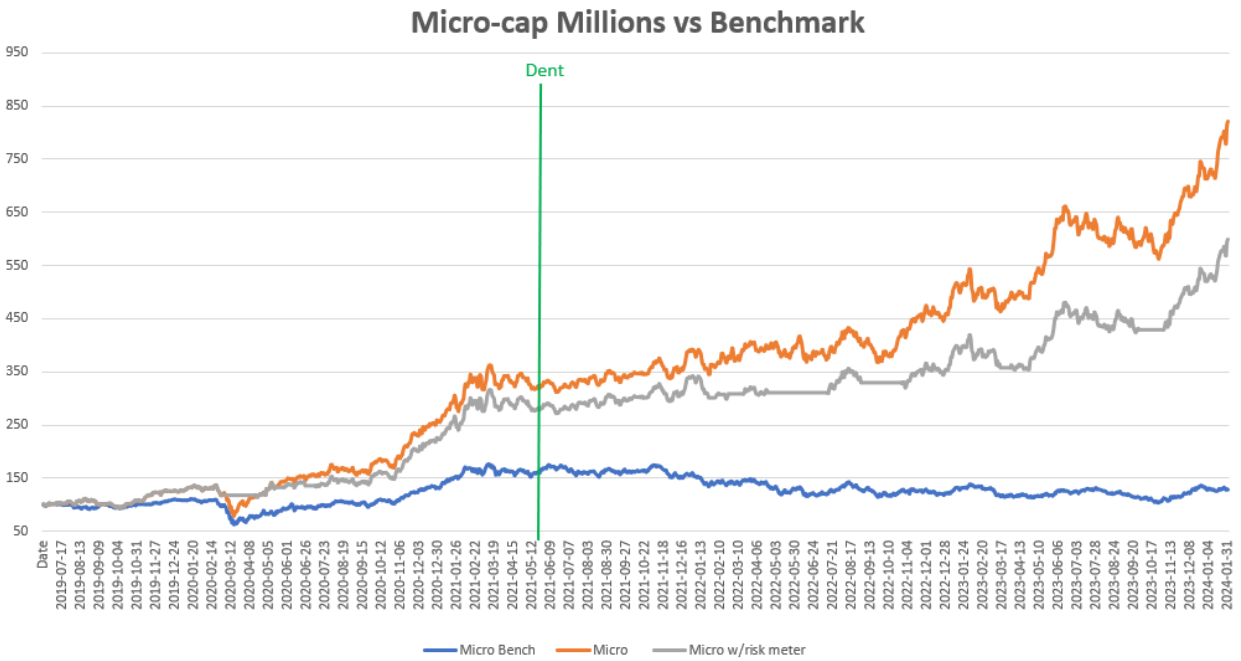
We will continue to ride the trend until it ends.

Component	Position	Position Size	Risk ON or OFF	
Market Trend	QQQ	25.0%	RISK ON	
Sentiment	TLT	25.0%	RISK OFF	
Volatility	QQQ	25.0%	RISK ON	
Credit Risk	QQQ	25.0%	RISK ON	

In 2024, the *Simple Retirement System* is up 4.7% compared with 4.0% for the S&P 500 and 0.7% for the global 60/40 benchmark.

Since its inception, the *Simple Retirement System* is up 31.1% compared with 7.36% for the S&P 500 and a 2.95% loss for the global benchmark.

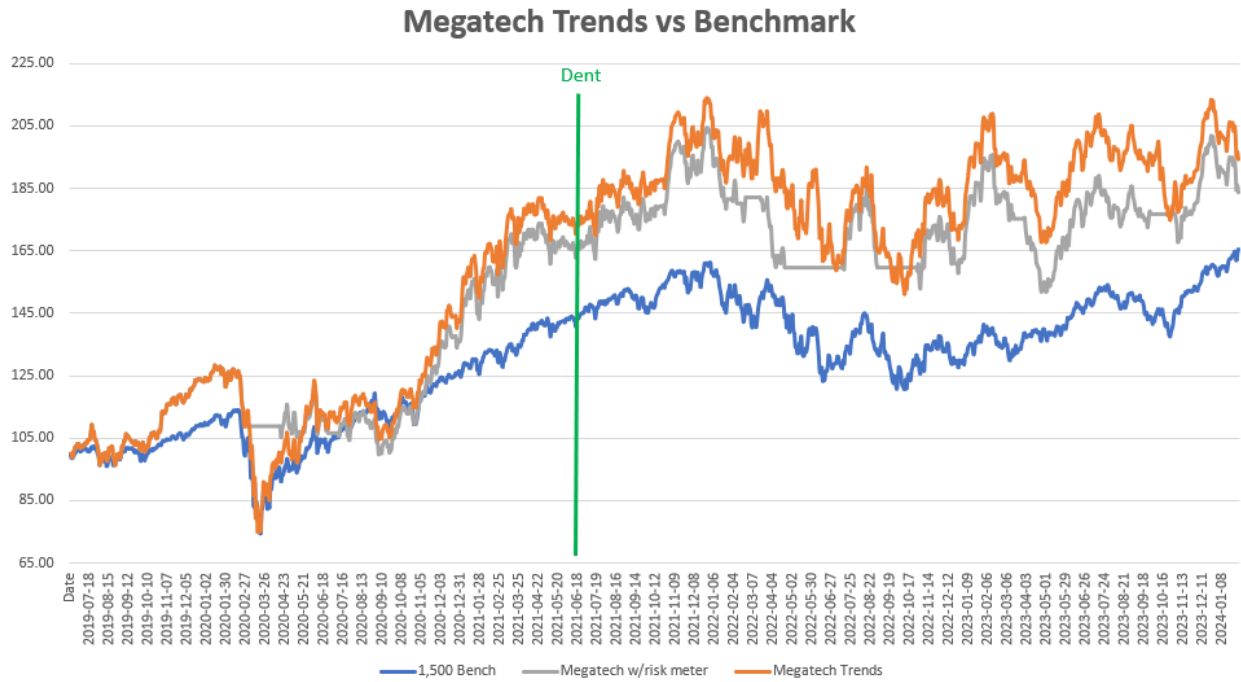
Micro-Cap Millions



There are no trades this week. Here is the current portfolio:

Ticker	Name	Return	Days Held	Sector
CXDO	Crexendo, Inc.	74.93%	46	Technology
DSP	Viant Technology, Inc.	75.93%	95	Technology
DTST	Data Storage Corp.	44.40%	165	Technology
EGAN	eGain Corp.	19.03%	81	Technology
ELTK	Eltek Ltd.	26.97%	46	Technology
GILT	Gilat Satellite Networks Ltd.	15.06%	263	Technology
ITRN	Ituran Location & Control Ltd.	9.83%	242	Telecommunications
MPTI	M-tron Industries, Inc.	4.99%	4	Technology
MTLS	Materialise NV	2.15%	81	Technology
NEPH	Nephros, Inc.	21.04%	38	Healthcare

Mega-Tech Trends



There are two trades this week.

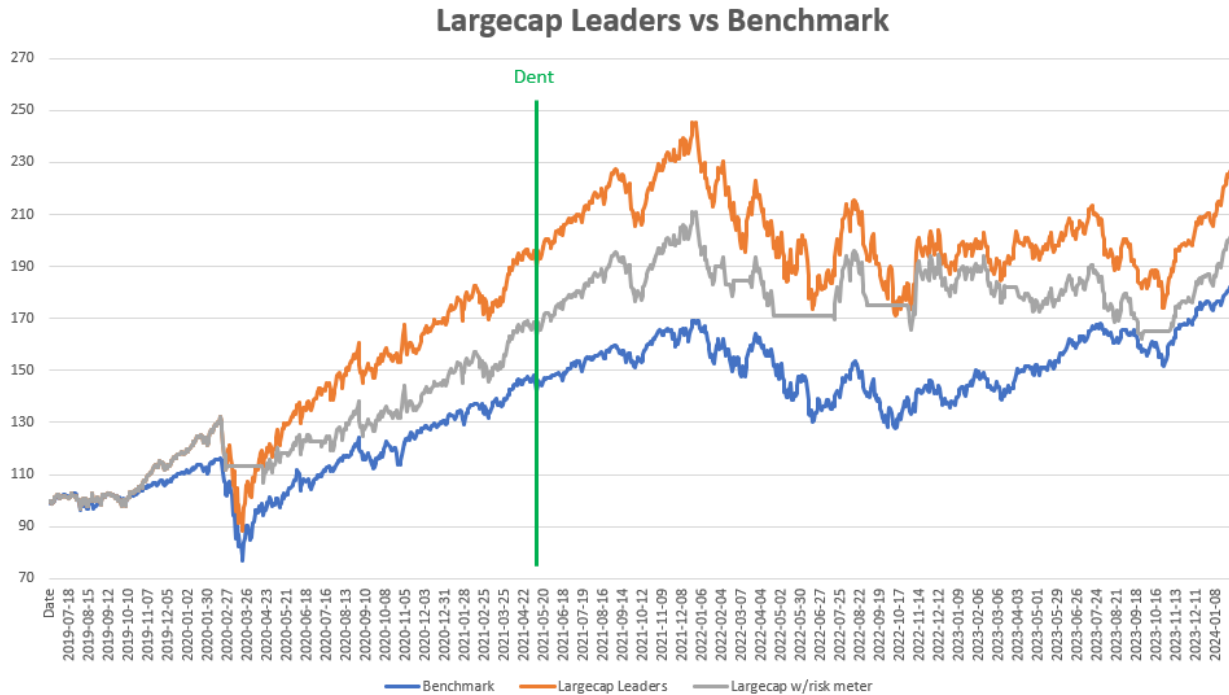
Buy DXC Technology Co (NYSE: DXC) and Yelp, Inc. (NYSE: YELP)

Sell Extreme Networks (Nasdaq: EXTR) and TD SYNEX (NYSE: SNX)

Here is the current portfolio:

Ticker	Name	Return	Days Held	Sector
BMY	Bristol Myers Squibb Co.	-2.79%	11	Healthcare
CNXN	PC Connection, Inc.	10.93%	88	Technology
COLL	Collegium Pharmaceutical, Inc.	-0.45%	11	Healthcare
DXC	DXC Technology Co.	0.00%	NEW	Technology
OSUR	OraSure Technologies, Inc.	-1.98%	4	Healthcare
SCSC	ScanSource, Inc.	-1.33%	4	Technology
SWKS	Skyworks Solutions, Inc.	-3.28%	4	Technology
THRY	Thryv Holdings, Inc.	-1.98%	4	Technology
XRX	Xerox Holdings Corp.	-4.20%	4	Technology
YELP	Yelp, Inc.	0.00%	NEW	Technology

Large Cap Leaders



There is one trade this week.

Buy AbbieVie (NYSE: ABBV)

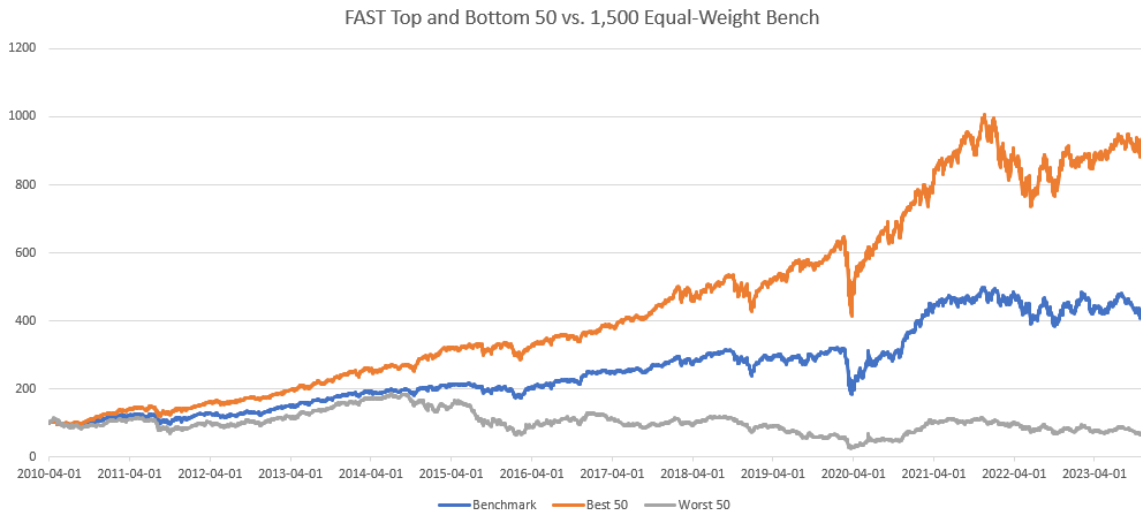
Sell Alphabet (Nasdaq: GOOGL)

Here is the current portfolio:

Ticker	Name	Return	Days Held	Sector
ABBV	AbbVie, Inc.	0.00%	NEW	Healthcare
ACN	Accenture PLC	2.49%		11 Technology
AMAT	Applied Materials, Inc.	0.14%		11 Technology
APH	Amphenol Corp.	30.45%		95 Technology
BMY	Bristol Myers Squibb Co.	-1.99%		4 Healthcare
CHTR	Charter Communications, Inc.	-15.34%		4 Telecommunications
CMCSA	Comcast Corp.	4.01%		11 Telecommunications
FFIV	F5, Inc.	2.85%		11 Technology
MSFT	Microsoft Corp.	29.72%		130 Technology
TEL	TE Connectivity Ltd.	-1.15%		4 Technology

The Forensic Accounting Stock Tracker™ (FAST)

Below are the top and bottom 50 stocks in the FAST Model for **February 2024**. The Model is updated monthly.



How to Use FAST™

There are several ways to use FAST™ in your investing process.

Among them:

- Individual stock selection -- FAST™ can help you analyze individual stocks and narrow your investment opportunities to the highest earnings quality equities.
- Options Trades – FAST™ is built around identifying companies with the highest opportunities or risks to generate earnings results that exceed or fall short of investor expectations. Stocks tend to have more volatility around earnings releases. Using options on high/low-ranked FAST stocks may improve returns or hedging opportunities by betting on stocks that may exceed or fall short of analysts' and investors' expectations.
- Building an Entire Portfolio – While FAST™ ranks stocks in order of earnings quality, there may ultimately be little difference between the #1 and #22 ranked stocks, for example. Buying an entire basket of the top 25 or 50 stocks may provide a diversified portfolio with similar underlying characteristics: strong earnings quality, reasonable valuations, and expectations that could lead to upward revisions in the coming quarters.

The bottom 50 stocks are ranked by their actual rank (1447-1496) instead of 1-50 because the 50th stock was the lowest-ranked stock in the Model, but some subscribers needed clarification with the 1-50 rank.



Forensic Accounting Stock Tracker
"CSI For Your Stock Portfolio"



Rank	Rank Change	Ticker	Stock Name	Overall Rank	Buybacks	Earnings Quality	Momentum	Sentiment
Column1	Column2	Column3	Column4	Column5	Column6	Column7	Column8	Column9
1	5	WIRE	Encore Wire Corp. (Delaware)	A+	A+	A-	A	B
2	-1	ORLY	O'Reilly Automotive, Inc.	A+	A-	A+	B	A
3	-1	MCK	McKesson Corp.	A+	A	A-	B+	A
4	148	EXP	Eagle Materials, Inc.	A+	B+	B+	A	A-
5	5	VRSK	Verisk Analytics, Inc.	A+	A	A+	B-	A-
6	8	CDNS	Cadence Design Systems, Inc.	A+	C+	A+	A	A+
7	23	MANH	Manhattan Associates, Inc.	A+	B-	A+	A-	A
8	-4	BDC	Belden, Inc.	A+	A-	A-	B	A+
9	0	RS	Reliance Steel & Aluminum Co.	A+	B-	B+	A	A
10	129	CRM	Salesforce, Inc.	A+	B	A-	B+	A+
11	30	NXPI	NXP Semiconductors NV	A+	B-	A+	A-	A-
12	-7	HCA	HCA Healthcare, Inc.	A+	A	A-	B	A
13	23	TT	Trane Technologies plc	A+	B-	A-	A	A+
14	-1	LOPE	Grand Canyon Education, Inc.	A+	B+	B-	A	A+
15	-8	EME	EMCOR Group, Inc.	A+	C+	A	A	A
16	43	CTAS	Cintas Corp.	A+	B-	A	A-	A
17	-1	ROST	Ross Stores, Inc.	A+	B-	B+	A-	A
18	410	GMS	GMS, Inc.	A+	B+	A-	A+	B-
19	44	VNT	Vontier Corp.	A+	B-	B	A	A+
20	-9	LIN	Linde Plc	A+	B-	A+	B+	A-
21	56	SXI	Standex International Corp.	A+	B	B+	A+	B+
22	61	USFD	US Foods Holding Corp.	A+	B-	A	A-	A-
23	3	HLT	Hilton Worldwide Holdings, Inc.	A+	B+	A	B	B+
24	18	ITT	ITT, Inc.	A+	C	A	A-	A+
25	-25	AMR	Alpha Metallurgical Resources, Inc.	A+	A+	B+	A	B-
26	61	OC	Owens Corning	A+	A-	B-	A	A-
27	-2	SNPS	Synopsys, Inc.	A+	C+	A	A-	A
28	7	ODFL	Old Dominion Freight Line, Inc.	A+	B-	A+	A	B+
29	-17	TJX	The TJX Cos., Inc.	A+	B-	B+	B+	A+
30	-6	FI	Fiserv, Inc.	A+	A-	B+	B-	A
31	-2	ATGE	Adtalem Global Education, Inc.	A+	A	C+	A	B+
32	0	CMG	Chipotle Mexican Grill, Inc.	A+	C+	A	A-	A-
33	-5	MA	Mastercard, Inc.	A+	B	A-	B-	A+
34	48	SPGI	S&P Global, Inc.	A+	B	A	B-	A+
35	53	ACM	AECOM	A+	B	B	B	A+
36	139	LULU	lululemon athletica, Inc.	A+	C	A+	A-	A-
37	-14	MSI	Motorola Solutions, Inc.	A+	B-	A	B	A+
38	172	IR	Ingersoll Rand, Inc.	A+	C-	A	A	A
39	-12	MEDP	Medpace Holdings, Inc.	A+	B-	B+	A	B+
40	-19	CW	Curtiss-Wright Corp.	A+	C-	A+	B+	A
41	60	AOS	A. O. Smith Corp.	A+	B	A	B+	B
42	37	NVT	nVent Electric plc	A+	C	A-	A	A-
43	48	OPCH	Option Care Health, Inc.	A+	B+	B	B	A-
44	-13	PRI	Primerica, Inc.	A+	B+	C+	B+	A+
45	68	WING	Wingstop, Inc.	A+	B-	A+	A+	B-
46	4	AZO	AutoZone, Inc.	A+	A	A-	C+	B
47	38	IT	Gartner, Inc.	A+	B-	A	A-	B+
48	25	RMBS	Rambus, Inc.	A+	C+	B	A+	A
49	22	ITW	Illinois Tool Works Inc.	A+	B-	A-	B	B+
50	-42	GE	General Electric Co.	A+	B+	B-	A+	B-



Forensic Accounting Stock Tracker
"CSI For Your Stock Portfolio"



Rank	Rank Change	Ticker	Stock Name	Overall Rank	Buybacks	Earnings Quality	Momentum	Sentiment
Column1	Column2	Column3	Column4	Column5	Column6	Column7	Column8	Column9
1449	-10	SEDG	SolarEdge Technologies, Inc.	F	D-	D-	D	F
1450	-38	AA	Alcoa Corp.	F	D-	D	D	F
1451	14	SAFE	Safehold, Inc.	F	F	D-	D-	D+
1452	-70	BFH	Bread Financial Holdings, Inc.	F	B-	F	D-	F
1453	-1453	ALTM	Arcadium Lithium Plc	F	D	F	D+	F
1454	-12	COHR	Coherent Corp.	F	D-	D-	D	D-
1455	-46	PAHC	Phibro Animal Health Corp.	F	D	D-	D-	D-
1456	29	RUN	SunRun, Inc.	F	D-	D-	C-	F
1457	-106	CVGW	Calavo Growers, Inc.	F	D-	D-	D-	D-
1458	-42	MODV	ModivCare, Inc.	F	D-	D-	D-	D+
1459	7	HZO	MarineMax, Inc.	F	D-	F	C	D-
1460	14	TNDM	Tandem Diabetes Care, Inc.	F	D-	D-	D-	D-
1461	-7	VIR	Vir Biotechnology, Inc.	F	D-	D	D-	D-
1462	-203	CPE	Callon Petroleum Co.	F	C	D-	F	F
1463	-76	LXP	LXP Industrial Trust	F	F	D	D-	D-
1464	-5	VREX	Varex Imaging Corp.	F	D-	D-	D-	D-
1465	13	APPS	Digital Turbine, Inc.	F	D-	D-	D	D-
1466	-98	BKH	Black Hills Corp.	F	F	D-	D-	D
1467	-19	PINC	Premier, Inc.	F	D-	D+	F	D-
1468	-15	RWT	Redwood Trust, Inc.	F	F	F	D+	D-
1469	4	VSAT	ViaSat, Inc.	F	D-	F	D+	F
1470	-9	OMCL	Omicell, Inc.	F	D-	D-	D-	D+
1471	-28	DEA	Easterly Government Properties, Inc.	F	F	D	D-	D-
1472	0	ARE	Alexandria Real Estate Equities, Inc.	F	F	D	D-	D-
1473	-13	WBD	Warner Bros. Discovery, Inc.	F	D	D-	D-	D-
1474	15	JBLU	JetBlue Airways Corp.	F	D-	D-	D-	D
1475	13	TWO	Two Harbors Investment Corp.	F	F	F	D+	D-
1476	-1476	KLG	WK Kellogg Co.	F	D	F	D+	D-
1477	-167	GPRE	Green Plains, Inc.	F	D	D-	D-	D-
1478	-11	HIW	Highwoods Properties, Inc.	F	D-	D-	D-	D-
1479	-2	RGNX	REGENXBIO, Inc.	F	D-	D-	D	D-
1480	3	UNIT	Uniti Group, Inc.	F	D-	F	D-	D-
1481	-13	THRY	Thryv Holdings, Inc.	F	D-	D-	D-	D
1482	-56	POR	Portland General Electric Co.	F	F	D-	D	D-
1483	-1	BGS	B&G Foods, Inc.	F	F	D-	D-	D
1484	-26	VFC	VF Corp.	F	D+	D-	D-	F
1485	-1485	SATS	EchoStar Corp.	F	D-	D-	D	D-
1486	-109	SWX	Southwest Gas Holdings, Inc.	F	F	D-	D-	D-
1487	-23	WWW	Wolverine World Wide, Inc.	F	D-	D-	D-	D-
1488	-13	D	Dominion Energy, Inc.	F	D-	D-	F	D-
1489	-55	CMP	Compass Minerals International, Inc.	F	F	D	D-	D-
1490	-10	JWN	Nordstrom, Inc.	F	D-	D-	D	D-
1491	-4	XPER	Xperi, Inc.	F	D-	D-	D-	D-
1492	-130	MDRX	Veradigm, Inc.	F	D	F	F	D-
1493	-130	NBR	Nabors Industries Ltd.	F	D-	F	D-	D-
1494	-10	ADTN	ADTRAN Holdings, Inc.	F	D-	D-	F	D-
1495	-16	LUV	Southwest Airlines Co.	F	D-	D-	D-	D-
1496	-26	VTLE	Vital Energy, Inc.	F	F	D-	F	D-
1497	-92	RILY	B. Riley Financial, Inc.	F	F	D-	D-	F
1498	-8	LNC	Lincoln National Corp.	F	F	D-	F	D-

DISCLAIMER:

THIS COMMUNICATION IS FOR EDUCATIONAL AND INFORMATION PURPOSES AND DOES NOT CONSTITUTE INVESTMENT ADVICE. Any Publishing Service offered by HSD Publishing is for educational and informational purposes only and **should NOT be construed as a securities-related offer of solicitation or be relied upon as personalized investment advice.** HSD Publishing strongly recommends that you consult a licensed or registered professional before making any investment decision.

THE RESULTS PRESENTED ARE NOT TYPICAL OR VERIFIED. HSD Publishing has not verified information regarding the historical trading performance presented. Subscribers' trading results have **NOT been tracked or verified**, past performance is not necessarily indicative of future results, **and the results presented in this communication are NOT TYPICAL.** Actual results will vary widely given various factors, such as experience, skill, risk mitigation practices, market dynamics, and the amount of capital deployed. Investing in securities is speculative and carries a high risk; you may lose some, all, or possibly more than your original investment.

HS DENT IS NOT AN INVESTMENT ADVISOR NOR A REGISTERED BROKER. Neither HSD Publishing nor its owners or employees is registered as a securities broker-dealer, broker, investment advisor (IA), or IA representative with the US Securities and Exchange Commission, state securities or regulatory authority, or self-regulatory organization.

WE MAY HOLD THE SECURITIES DISCUSSED. HSD Publishing has not been paid directly or indirectly by the issuer of any security mentioned in the Services. However, HS Dent, its owners, and its employees may purchase, sell, or hold long or short positions in securities of the companies mentioned in this and future communications.

John Del Vecchio is not an employee or partner of HSD Publishing. HSD Publishing serves solely as the marketing arm for John Del Vecchio and Unbounded Wealth: Max Profits.

© 2023 HSD PUBLISHING. ALL RIGHTS RESERVED. 15016 Mountain Creek Trail Frisco, TX 77573.