



I Need Your Help

This week, I'd like to ask you a favor.

If you're enjoying the newsletter and getting value out of the strategies presented each week, I would be grateful if you could send me two or three short sentences as an endorsement.

Please email info@hsdent.com, and I will get the message.

Thanks!

Risk-O-Meter

I still favor small-cap stocks in my taxable account. Small-caps are performing well as the market broadens beyond just the handful of mega-cap companies that have driven the indexes to all-time highs.

That said, the market is incredibly overbought.

We need a breather.

Desperately.

I favor small-caps on any pullbacks, especially in oversold markets, as the performance spread between smaller stocks and mega-caps will narrow.

It's a question of when not if.

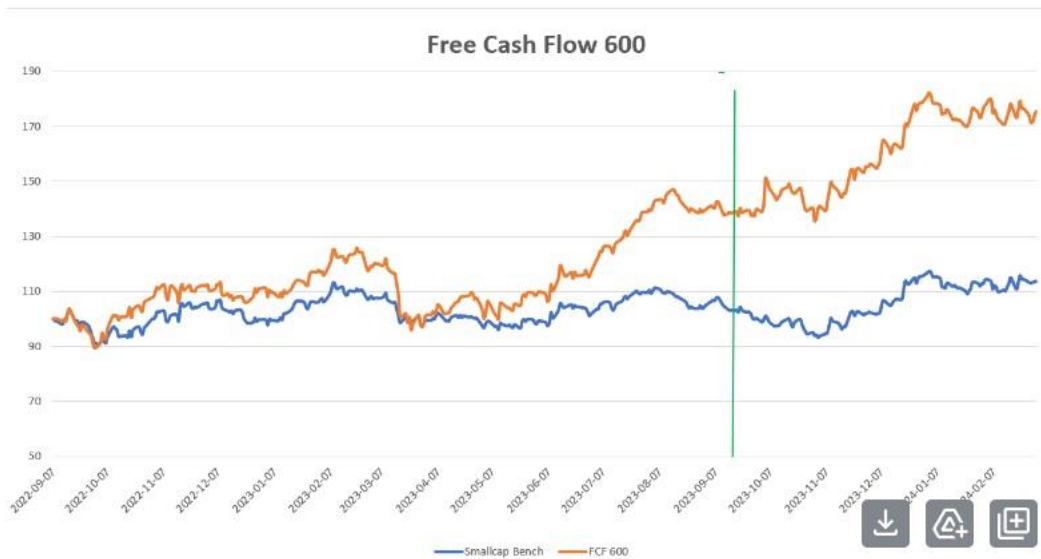
As a result, there's an easy (errr....easier) 50% gain to pick up as small-caps catch up.

There is one other segment of the market I have my eye on as well.

It was brought to my attention that the Global Cash Cows Dividend ETF (Ticker: GCOW) yields about 5%.

Based on my work in cash flow modeling, these strategies are compelling and have a lot of upside *after* the market experiences its next oversold period.

Here's my Cash Flow Kings Model, which has increased about 70% over the past 18 months.



I suspect after a few months of back and forth, a breakout to new highs is a good bet after the next oversold period.

According to the ETF's fact sheet, the cash flow yield is 6.8%, and the dividend-weighted yield is 5.4% as of the end of 2023.

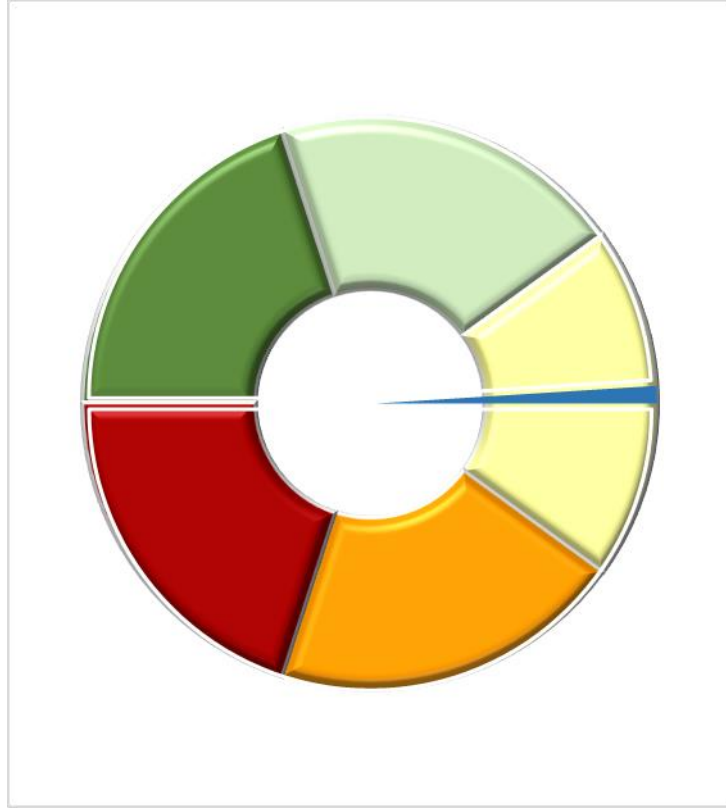
This product is the next best thing since my cash flow strategies are not ETFs.

I have circled GCOW on my list of future buys.

That said, provided no significant changes, I'm inclined to allocate \$4 of fresh capital to small-cap stocks for every \$1 in global cash flow oriented companies.

One drawback of the ETF is that the 0.60% fee is 20X higher for a simple strategy than what I will pay for exposure to the small-cap market.

Right now, though, I am just sitting and waiting.



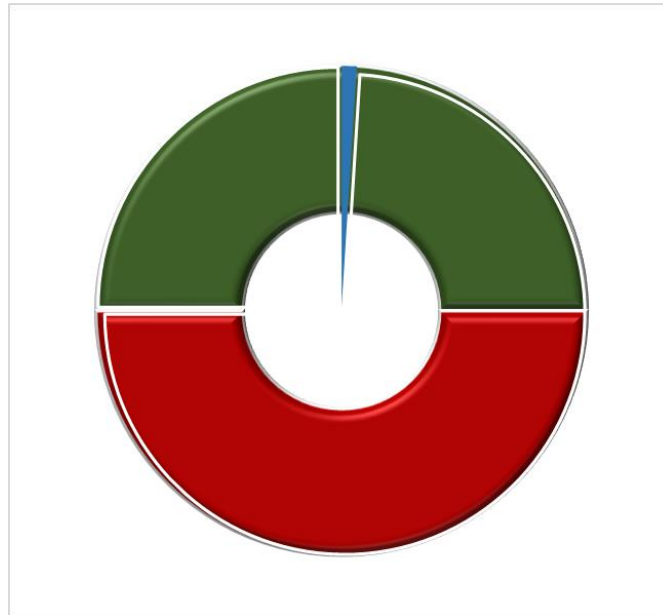
50X Fortunes

The month has remained the same. The Model remains in "risk on" mode, and the position remains QLD.

Own 100% QLD.

Year-to-date, the strategy is up 16.94% for 2024 compared with 1.9% for the global benchmark.

Since inception, the strategy has been 31.25% compared with 16.8% for the global benchmark.







Simple Retirement System

There is a complete shift this month into small-cap stocks.

The “Sentiment” indicator has turned from “risk off” mode to “risk on” mode. As a result, 25% of the **portfolio switches from TLT to IWM**.

The four other components remain in "risk on" mode, but the portfolio **holdings switch from QQQ to IWM**.

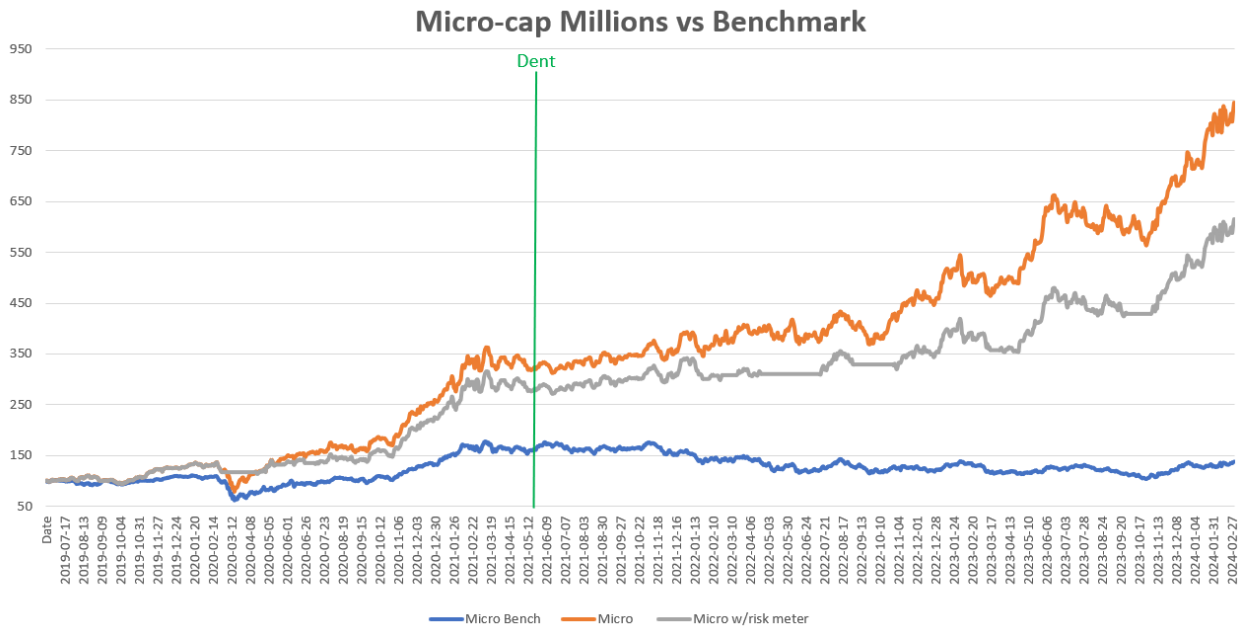
The March 2024 portfolio is **100% IWM**

Component	Position	Position Size	Risk ON or OFF	
Market Trend	IWM	25.0%	RISK ON	
Sentiment	IWM	25.0%	RISK ON	
Volatility	IWM	25.0%	RISK ON	
Credit Risk	IWM	25.0%	RISK ON	

In 2024, the *Simple Retirement System* is up 8.02% for the year compared with 6.9% for the S&P 500 and 1.9% for the global 60/40 benchmark.

Since its inception, the *Simple Retirement System* is up 35.26% compared with 10.35% for the S&P 500 and an 1.79% loss for the global benchmark.

Micro-Cap Millions



There are two trades this week:

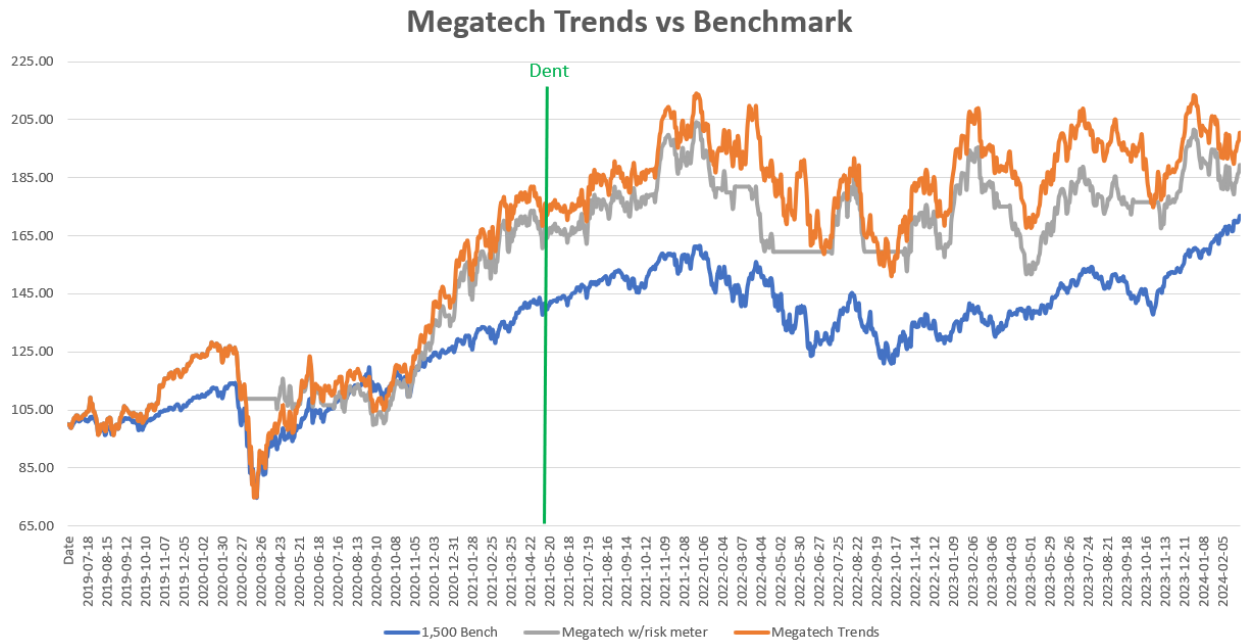
Buy AstroNova (Nasdaq: ALOT) and M-tron Industries (NYSE: MPTI)

Sell Gilat Satellite (Nasdaq: GILT) and Nehpros (Nasdaq: NEPH)

Here is the current portfolio:

Ticker	Name	Return	Days Held	Sector
ALOT	AstroNova, Inc.	0.00%	NEW	Technology
CLMB	Climb Global Solutions, Inc.	24.53%	18	Technology
CRNT	Ceragon Networks Ltd.	6.32%	4	Technology
DDI	DoubleDown Interactive Co., Ltd.	-2.93%	10	Technology
DSP	Viant Technology, Inc.	79.49%	123	Technology
DTST	Data Storage Corp.	75.37%	193	Technology
ELMD	Electromed, Inc.	11.72%	10	Healthcare
ELTK	Eltek Ltd.	1.11%	4	Technology
ITRN	Ituran Location & Control Ltd.	12.48%	270	Telecommunications
MPTI	M-tron Industries, Inc.	0.00%	NEW	Technology

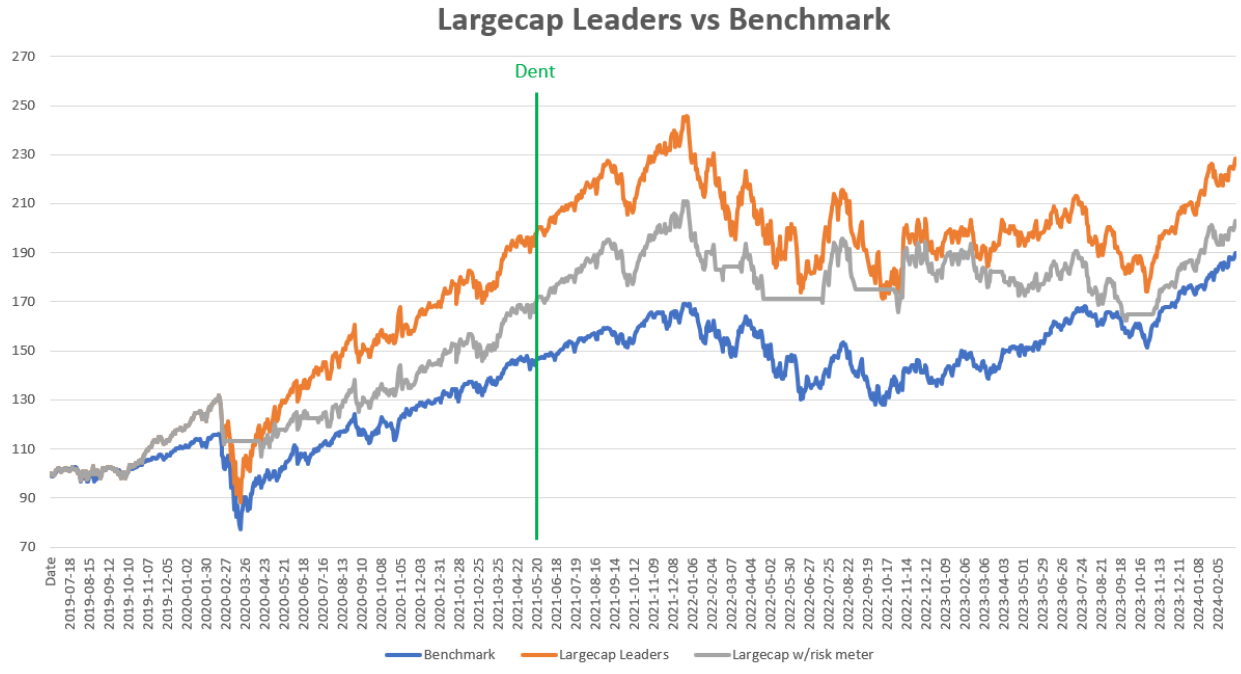
Mega-Tech Trends



There are no trades this week. Here is the current portfolio:

Ticker	Name	Return	Days Held	Sector
BMY	Bristol Myers Squibb Co.	1.56%	39	Healthcare
COLL	Collegium Pharmaceutical, Inc.	12.55%	39	Healthcare
DBX	Dropbox, Inc.	-3.75%	10	Technology
DXC	DXC Technology Co.	0.09%	25	Technology
OSUR	OraSure Technologies, Inc.	-4.22%	32	Healthcare
SCSC	ScanSource, Inc.	10.57%	32	Technology
SWKS	Skyworks Solutions, Inc.	1.77%	32	Technology
THRY	Thryv Holdings, Inc.	2.93%	32	Technology
XRX	Xerox Holdings Corp.	1.26%	32	Technology
YELP	Yelp, Inc.	-13.85%	25	Technology

Large Cap Leaders

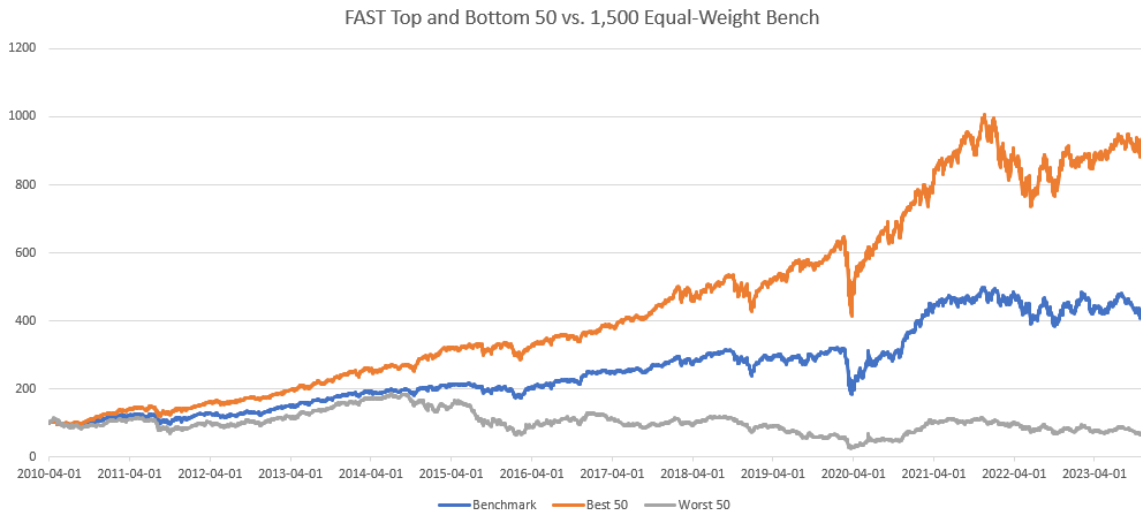


There are no trades this week. Here is the current portfolio:

Ticker	Name	Return	Days Held	Sector
ABBV	AbbVie, Inc.	6.07%	25	Healthcare
ACN	Accenture PLC	4.70%	39	Technology
AMAT	Applied Materials, Inc.	25.19%	39	Technology
APH	Amphenol Corp.	39.72%	123	Technology
BMY	Bristol Myers Squibb Co.	2.39%	32	Healthcare
CHTR	Charter Communications, Inc.	-22.25%	32	Telecommunications
CMCSA	Comcast Corp.	-1.27%	39	Telecommunications
FFIV	F5, Inc.	5.49%	39	Technology
MSFT	Microsoft Corp.	31.07%	158	Technology
TEL	TE Connectivity Ltd.	-0.51%	32	Technology

The Forensic Accounting Stock Tracker™ (FAST)

Below are the top and bottom 50 stocks in the FAST Model for **March 2024**. The Model is updated monthly.



How to Use FAST™

There are several ways to use FAST™ in your investing process.

Among them:

- Individual stock selection -- FAST™ can help you analyze individual stocks and narrow your investment opportunities to the highest earnings quality equities.
- Options Trades – FAST™ is built around identifying companies with the highest opportunities or risks to generate earnings results that exceed or fall short of investor expectations. Stocks tend to have more volatility around earnings releases. Using options on high/low-ranked FAST stocks may improve returns or hedging opportunities by betting on stocks that may exceed or fall short of analysts' and investors' expectations.
- Building an Entire Portfolio – While FAST™ ranks stocks in order of earnings quality, there may ultimately be little difference between the #1 and #22 ranked stocks, for example. Buying an entire basket of the top 25 or 50 stocks may provide a diversified portfolio with similar underlying characteristics: strong earnings quality, reasonable valuations, and expectations that could lead to upward revisions in the coming quarters.

The bottom 50 stocks are ranked by their actual rank (1447-1496) instead of 1-50 because the 50th stock was the lowest-ranked stock in the Model, but some subscribers needed clarification with the 1-50 rank.



Forensic Accounting Stock Tracker
"CSI For Your Stock Portfolio"



Rank	Rank Change	Ticker	Stock Name	Overall Rank	Buybacks	Earnings Quality	Momentum	Sentiment
Column1	Column2	Column3	Column4	Column5	Column6	Column7	Column8	Column9
1	0	ORLY	O'Reilly Automotive, Inc.	A+	A-	A	A	A
2	8	VRSK	Verisk Analytics, Inc.	A+	A	A+	B	A
3	136	CRM	Salesforce, Inc.	A+	B	A-	A	A+
4	39	ADBE	Adobe, Inc.	A+	B-	A+	A	A
5	-3	MCK	McKesson Corp.	A+	B+	A-	A	A
6	422	GMS	GMS, Inc.	A+	B+	A	A	B+
7	19	HLT	Hilton Worldwide Holdings, Inc.	A+	A-	A	A-	A-
8	16	FI	Fiserv, Inc.	A+	A-	A	B	A-
9	143	EXP	Eagle Materials, Inc.	A+	B+	B+	A-	A
10	40	AZO	AutoZone, Inc.	A+	A	A-	B+	B
11	204	NFLX	Netflix, Inc.	A+	B	A+	A	B
12	4	ROST	Ross Stores, Inc.	A+	B-	B+	A	A+
13	0	LOPE	Grand Canyon Education, Inc.	A+	B+	A-	B	A+
14	0	CDNS	Cadence Design Systems, Inc.	A+	C	A+	A+	A
15	-10	HCA	HCA Healthcare, Inc.	A+	A-	A	B	B+
16	218	LRCX	Lam Research Corp.	A+	B	B+	A+	A-
17	638	IDCC	InterDigital, Inc.	A+	A+	B-	A+	B
18	12	MANH	Manhattan Associates, Inc.	A+	B-	A	A-	A
19	-19	AMR	Alpha Metallurgical Resources, Inc.	A+	A+	B+	A	B-
20	78	MSFT	Microsoft Corp.	A+	C-	A	A	A+
21	38	CTAS	Cintas Corp.	A+	C+	A	A-	A
22	60	SPGI	S&P Global, Inc.	A+	B	A	B+	A
23	-11	TJX	The TJX Cos., Inc.	A+	B-	A-	A	A
24	4	MA	Mastercard, Inc.	A+	B	A	B	A+
25	76	AOS	A. O. Smith Corp.	A+	B	B+	A	A-
26	-19	EME	EMCOR Group, Inc.	A+	C	A	A-	A+
27	-19	GE	General Electric Co.	A+	B+	B-	A	A
28	91	BRBR	BellRing Brands, Inc.	A+	B-	A+	A+	B
29	68	KLAC	KLA Corp.	A+	B-	A-	A+	B
30	31	UHS	Universal Health Services, Inc.	A+	B+	B	B+	B+
31	43	GWV	W.W. Grainger, Inc.	A+	B-	A-	A	B
32	339	AMAT	Applied Materials, Inc.	A+	B-	A-	A-	A-
33	300	INTU	Intuit, Inc.	A+	C+	A-	A-	A
34	226	BLDR	Builders FirstSource, Inc.	A+	A	B+	A+	C
35	-10	SNPS	Synopsys, Inc.	A+	C	A	A	A-
36	170	FBP	First BanCorp (Puerto Rico)	A+	A	B+	B-	B+
37	-14	MSI	Motorola Solutions, Inc.	A+	B-	B	A	A+
38	73	BRC	Brady Corp.	A+	B	B	B+	A
39	136	LULU	lululemon athletica, Inc.	A+	C+	A+	A-	B+
40	-4	TT	Trane Technologies plc	A+	C	B+	A	A
41	357	ORI	Old Republic International Corp.	A+	A	A-	B-	B
42	206	MCO	Moody's Corp.	A+	C	A+	A-	B+
43	184	FCFS	FirstCash Holdings, Inc.	A+	B	A-	A+	B-
44	44	ACM	AECOM	A+	B	B	B	A+
45	51	MNST	Monster Beverage Corp.	A+	C+	A	B	A-
46	-31	LMT	Lockheed Martin Corp.	A+	A	A	C-	A
47	-5	ITT	ITT, Inc.	A+	C-	B+	A	A+
48	-37	LIN	Linde Plc	A+	B-	A-	B	A
49	32	V	Visa, Inc.	A+	B	A-	B+	B+
50	113	GOOGL	Alphabet, Inc.	A+	B+	B+	B	B



Forensic Accounting Stock Tracker
"CSI For Your Stock Portfolio"



Rank	Rank Change	Ticker	Stock Name	Overall Rank	Buybacks	Earnings Quality	Momentum	Sentiment
Column1	Column2	Column3	Column4	Column5	Column6	Column7	Column8	Column9
1451	-59	SPWR	SunPower Corp.	F	B-	D-	F	F
1452	-21	CRMT	America's Car-Mart, Inc.	F	D+	D-	D-	D-
1453	15	THRY	Thryv Holdings, Inc.	F	D-	D-	D-	D-
1454	-22	BXMT	Blackstone Mortgage Trust, Inc.	F	D	F	D	F
1455	-32	NWL	Newell Brands, Inc.	F	D	D-	D-	D-
1456	20	ARR	ARMOUR Residential REIT, Inc.	F	F	F	D	D+
1457	-18	SEDG	SolarEdge Technologies, Inc.	F	D	D	D-	F
1458	-82	MERC	Mercer International, Inc.	F	D	D-	F	D-
1459	-47	AA	Alcoa Corp.	F	D-	D	D-	F
1460	-7	RWT	Redwood Trust, Inc.	F	F	F	C-	D-
1461	-123	MD	Pediatrix Medical Group, Inc.	F	D-	D+	F	D-
1462	-92	ABR	Arbor Realty Trust, Inc.	F	F	F	C+	F
1463	20	UNIT	Uniti Group, Inc.	F	D-	D-	D-	D-
1464	-83	WOLF	Wolfspeed, Inc.	F	D-	D-	D-	D-
1465	8	VSAT	ViaSat, Inc.	F	D-	D-	D+	D-
1466	-71	TRUP	Trupanion, Inc.	F	D-	D	D-	D-
1467	20	XPER	Xperi, Inc.	F	D-	D-	D-	D
1468	-34	CMP	Compass Minerals International, Inc.	F	D	D-	F	D-
1469	-92	SWX	Southwest Gas Holdings, Inc.	F	F	D-	D-	D
1470	-156	BDN	Brandywine Realty Trust	F	D	D-	D-	F
1471	13	ADTN	ADTRAN Holdings, Inc.	F	D-	D-	D-	D+
1472	8	JWN	Nordstrom, Inc.	F	D-	D-	D	D-
1473	-57	MODV	ModivCare, Inc.	F	D-	F	D	F
1474	-375	MPW	Medical Properties Trust, Inc.	F	C	F	F	F
1475	3	APPS	Digital Turbine, Inc.	F	D-	D-	D-	D-
1476	-145	HAS	Hasbro, Inc.	F	D	D-	D-	F
1477	-345	SABR	Sabre Corp.	F	D-	D-	D	D-
1478	-304	CRK	Comstock Resources, Inc.	F	D	D-	D-	F
1479	-116	NBR	Nabors Industries Ltd.	F	D	F	D-	F
1480	-170	GPRE	Green Plains, Inc.	F	D	D-	F	D-
1481	-14	HIW	Highwoods Properties, Inc.	F	D-	D-	F	D-
1482	-3	LUV	Southwest Airlines Co.	F	D-	D-	D-	D-
1483	-55	HBI	Hanesbrands, Inc.	F	D	D-	F	D-
1484	-19	SAFE	Safehold, Inc.	F	F	D-	D-	D
1485	-27	VFC	VF Corp.	F	D+	D-	F	D-
1486	-11	D	Dominion Energy, Inc.	F	D-	D-	F	D-
1487	-1487	SATS	EchoStar Corp.	F	D-	D-	D	D-
1488	-63	WHR	Whirlpool Corp.	F	D-	D-	D-	D-
1489	-127	MDRX	Veradigm, Inc.	F	D	F	F	D-
1490	-26	WWW	Wolverine World Wide, Inc.	F	D-	D-	D-	D-
1491	-130	ALB	Albemarle Corp.	F	D-	D-	D-	F
1492	-87	RILY	B. Riley Financial, Inc.	F	F	D-	D	F
1493	-1493	ALTM	Arcadium Lithium Plc	F	D	F	D-	F
1494	-33	OMCL	Omnicell, Inc.	F	D-	D-	D-	D-
1495	-29	HZO	MarineMax, Inc.	F	D-	F	D-	D-
1496	-6	LNC	Lincoln National Corp.	F	F	F	D-	D-
1497	-20	RGNX	REGENXBIO, Inc.	F	D-	D-	F	F
1498	-9	JBLU	JetBlue Airways Corp.	F	D-	D-	D-	D-
1499	-331	MRCY	Mercury Systems, Inc.	F	D-	D-	F	F
1500	-30	VTLE	Vital Energy, Inc.	F	F	D-	F	D-

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