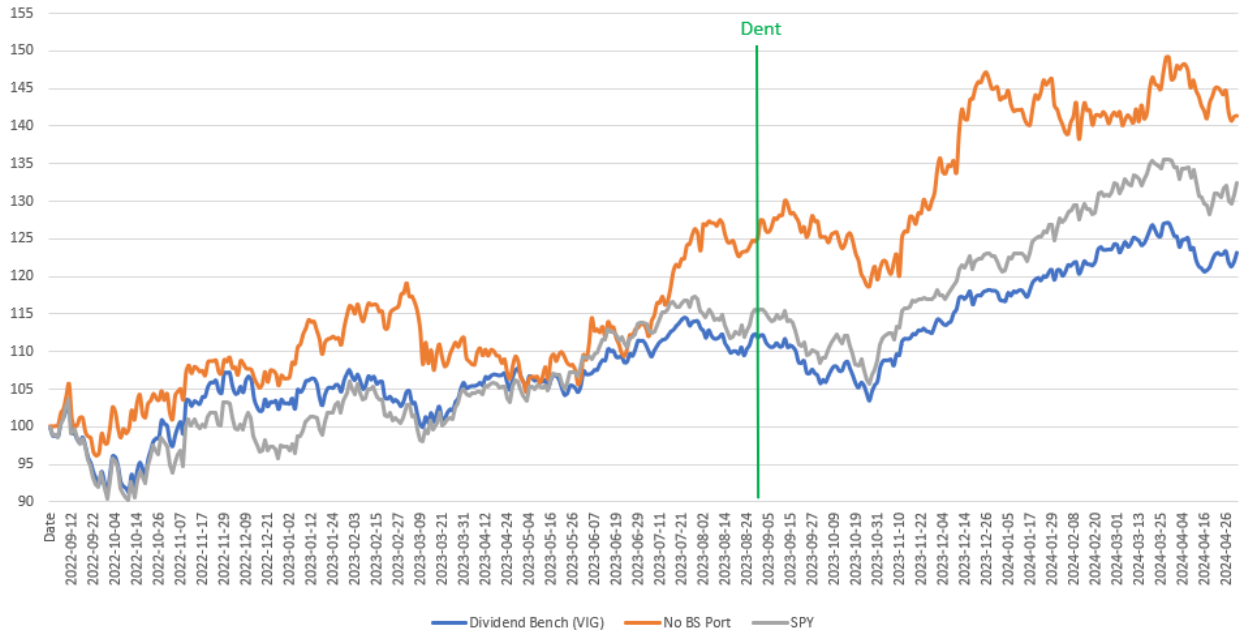


May 13, 2024

The **NO BS** Growth and Income Portfolio

By John Del Vecchio



New Trades this week: No Trades
Still only 9 positions. The 10th spot remains in cash
Current Portfolio May 13, 2024

| Ticker | Name | Return | Days Held | Sector |
|--------|------------------------------------|--------|-----------|----------------------|
| BURCA | Burnham Holdings, Inc. | -1.95% | 32 | Industrials |
| ENBP | ENB Financial Corp. (Pennsylvania) | 1.33% | 4 | Finance |
| FUSB | First US Bancshares, Inc. | 18.79% | 39 | Finance |
| MCEM | The Monarch Cement Co. | 32.07% | 242 | Non-Energy Materials |
| PSX | Phillips 66 | 54.96% | 368 | Energy |
| RSKIA | George Risk Industries, Inc. | 2.88% | 4 | Technology |
| THFF | First Financial Corp. (Indiana) | 14.56% | 346 | Finance |
| VLO | Valero Energy Corp. | 20.84% | 207 | Energy |
| WEYS | Weyco Group, Inc. | 16.21% | 179 | Consumer Cyclical |
| CASH | CASH | CASH | CASH | CASH |



Bulls > Bears

I continue to sit on my hands.

There's too much bullish sentiment in the market.

And the market is overbought.

This comes at a time when the average stock is starting to lose steam while the indexes hold up.

Meanwhile, the *Risk-O-Meter* is on the edge of entering the "red zone."

This situation typically does not sustain itself for long.

As the chart below shows, the bulls exceed the bears by over 30%.

That spread is not nearly as excessive as a month ago when it hit about 48%.

On the other hand, the spread is nowhere near the levels of last summer.

Back then, *bears outnumbered bulls* by about 20%.

That's what we want to see for an easy buying opportunity.

The masses are asses, especially at extremes. Always wrong.

We are not in an extreme situation.

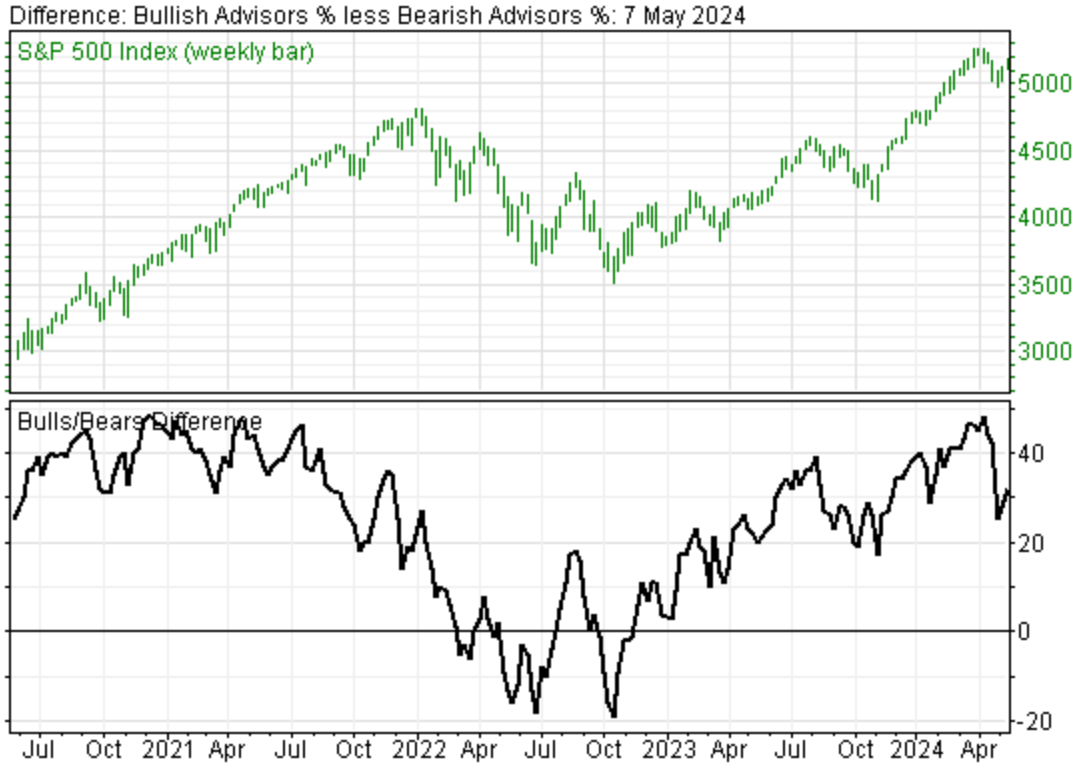
Yet.

We will get there and need to be prepared.

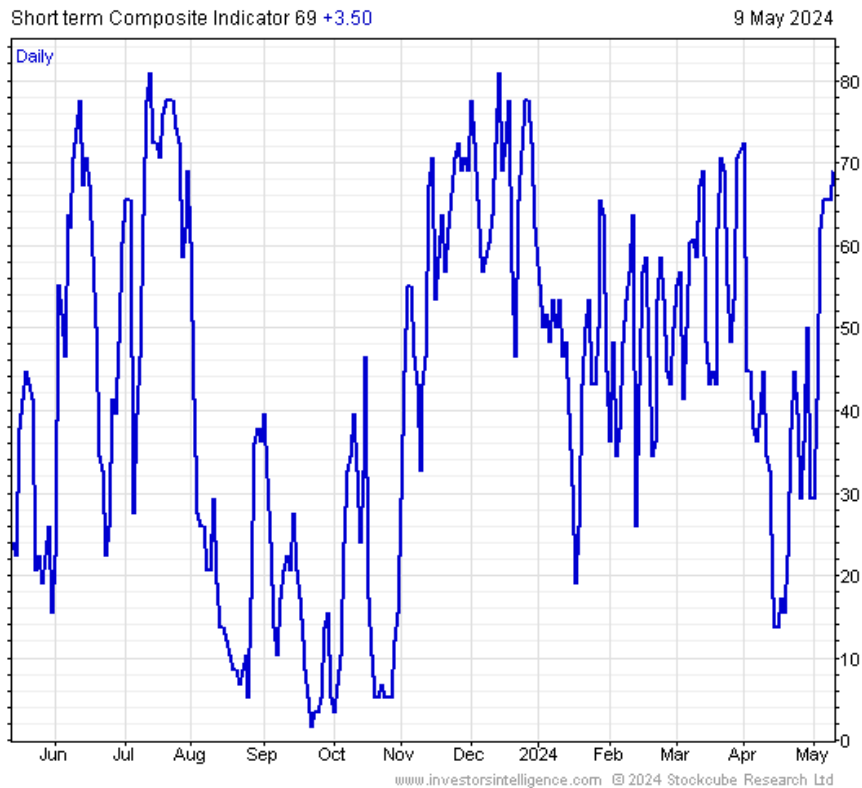
I'm prepared.

Last week I outlined my next purchases in my taxable account.

Nothing has changed.



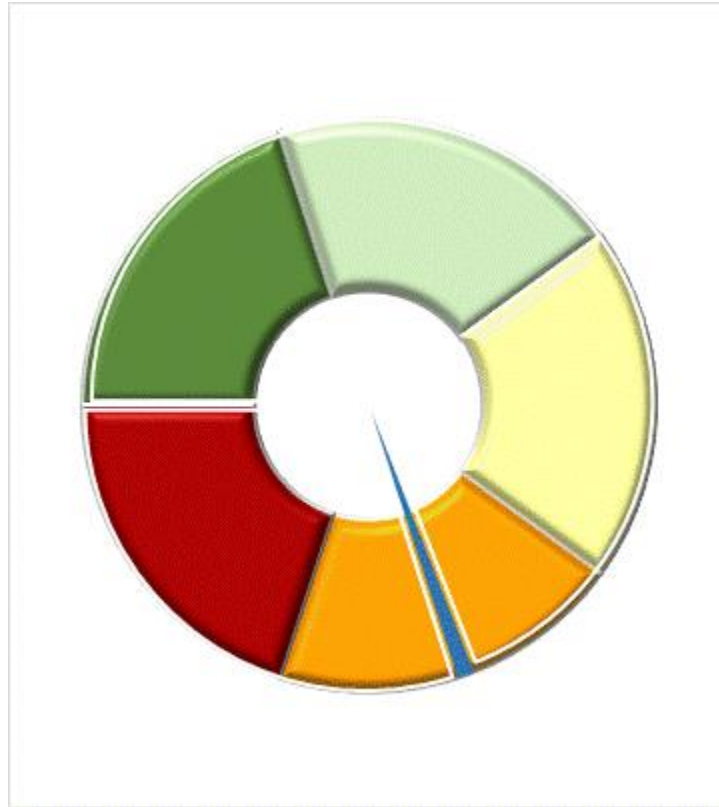
When the *Short-term Composite Indicator* is at 70, historical market returns are zero. The indicator currently sits at 69. The market is overbought right here.



Meanwhile, the *Risk-O-Meter* is teetering on the edge.

As a result, I will do what I do best.

Sit tight.



DISCLAIMER:

THIS COMMUNICATION IS FOR EDUCATIONAL AND INFORMATION PURPOSES AND DOES NOT CONSTITUTE INVESTMENT ADVICE. Any Publishing Service offered by HSD Publishing is for educational and informational purposes only and **should NOT be construed as a securities-related offer of solicitation or be relied upon as personalized investment advice.** HSD Publishing strongly recommends that you consult a licensed or registered professional before making any investment decision.

THE RESULTS PRESENTED ARE NOT TYPICAL OR VERIFIED. HSD Publishing has not verified information regarding the historical trading performance presented. Subscribers' trading results have **NOT been tracked or verified**, past performance is not necessarily indicative of future results, **and the results presented in this communication are NOT TYPICAL.** Actual results will vary widely given various factors, such as experience, skill, risk mitigation practices, market dynamics, and the amount of capital deployed. Investing in securities is speculative and carries a high risk; you may lose some, all, or possibly more than your original investment.

HS DENT IS NOT AN INVESTMENT ADVISOR NOR A REGISTERED BROKER. Neither HSD Publishing nor its owners or employees is registered as a securities broker-dealer, broker, investment advisor (IA), or I.A. representative with the U.S. Securities and Exchange Commission, state securities or regulatory authority, or self-regulatory organization.

WE MAY HOLD THE SECURITIES DISCUSSED. HSD Publishing has not been paid directly or indirectly by the issuer of any security mentioned in the Services. However, HS Dent, its owners, and its employees may purchase, sell, or hold long or short positions in securities of the companies mentioned in this and future communications.

John Del Vecchio is not an employee or partner of HSD Publishing. HSD Publishing serves solely as the marketing arm for John Del Vecchio and Unbounded Wealth: Max Profits.

© 2024 HSD PUBLISHING. ALL RIGHTS RESERVED. 15016 Mountain Creek Trail Frisco, TX 77573.