



Harry's Take

December 24, 2024

Bitcoin Hits Resistance Wall: Target \$150K+ by late 2025... If It Can Break Above It

I was looking at putting this chart out in the January issue, but I just had to release it now. Bitcoin has been running on a 4-year cycle of peaks as my friend Michael Terpin in Puerto Rico, dubbed the “Godfather of Crypto”, has elaborated in his new book Bitcoin Supercycle. Normally it makes most of its gain in a sharp one-year surge and then crashes 77% or so in the year to follow, as it did from late 2020 into late 2021 and then back down into late 2022.

Bitcoin Hits Resistance: Target for 4-Year Cycle Peak Late 2025: \$150K



Source: Investing.com

www.hsdent.com

Bitcoin just hit the top of the rising trendline since the late 2022 bottom and that should be strong resistance as it has been thus far. Bitcoin pulled back from its top of \$107,440 on December 17 and crashed briefly back down to

\$92,309 on the 20th. Since then, it's only seen a dead cat bounce and looks like it's getting ready to break down further as it hits \$92,866 as of this writing on Monday 12/23.

The trillion-dollar question now is: Does this surge forebode a higher top to follow into the normal 4-year peak into late 2025... or does it suggest that we may see a longer, deeper slide this time into the next 4-year cycle bottom in late 2026?

I'll show in the January issue ahead that the first 3 surges into late 2013, late 2017 and late 2021 thus far look to me to be forming a larger 1-wave up over a 12-year cycle, and that would strongly suggest a longer downturn that forms a 2-wave down off of the recent top... but still into the normal 4-year bottom around late 2026.

But there is still another scenario that sees this surge continue for near two years instead of one and peak around \$150,000+ by late 2025 where it normally would in the 4-year cycle. Then a sharper, shorter crash into late 2026. Michael Terpin sees it going as high as \$200,000. But I wouldn't be so quick to buy the dip on this one quite yet!

More in the January issue, and I can see this going either way, and lean towards the peak now and longer correction, unless it can convincingly break above this trend line. That's what I'm going to be watching for!

Harry

Got a question or comment? You can reach us at info@hsdent.com.

Disclaimer: Copyright 2020 HS Dent Publishing LLC. These e-letters (the "E-letters") are created and authored by Harry Dent (the "Content Creator") and are published and provided for informational purposes only. The information in the E-letters constitutes the Content Creator's opinions. None of the information contained in the E-letters constitutes a recommendation that any particular security, portfolio of securities, transaction, or investment strategy is suitable for any specific person. The Content Creator is not advising and will not advise you personally concerning the nature, potential, value or suitability of any particular security, portfolio of securities, transaction, investment strategy or other matter. To the extent that any of the information contained in the E-letters may be deemed to be investment advice, such information is impersonal and not tailored to the investment needs of any specific person. From time to time, the Content Creators or their affiliates may hold positions or other interests in securities mentioned in the Newsletters and may trade for their own accounts on the

information presented. The material in these Newsletters may not be reproduced, copied, or distributed without the express written permission of HS Dent Publishing, LLC.