



Harry's Take

April 22, 2025

Volatility Is Spiking and That Could Be the Sign of a Sharper Crash Still Ahead

I have been looking for a classic first crash to signal that February 19 was the long-term top in stocks I have been looking for after the gargantuan \$27T and still rising stimulus policy in the U.S. alone since the 2008 financial crisis. I analyzed 12 major bubble crashes back to 1907. The first crash averages 41% in just 2.6 months. 2.6 months would be around May 9 from the recent February 19 top in the Nasdaq and the S&P 500. That's just a few weeks away. This already sharp crash could get sharper quick!

CBOE Volatility Index Spiked to 53 into April 8, Next Spike 60+?



Source: Investing.com

www.hsdent.com

CBOE Volatility in this chart has recently spiked to 53 on April 8. That's almost as high as it spiked into the brief COVID crisis into early March. It spiked to 60 during the worst of the 2008 financial crisis and stock crash. If

we see one more spike, it is likely to go to 60+ and be another sign that I have been looking for that this IS the beginning of the first crash of “the crash of our lifetime” that would be likely to last into late 2027 or so.

Harry

Got a question or comment? You can reach us at info@hsdent.com.

Disclaimer: Copyright 2020 HS Dent Publishing LLC. These e-letters (the "E-letters") are created and authored by Harry Dent (the "Content Creator") and are published and provided for informational purposes only. The information in the E-letters constitutes the Content Creator's opinions. None of the information contained in the E-letters constitutes a recommendation that any particular security, portfolio of securities, transaction, or investment strategy is suitable for any specific person. The Content Creator is not advising and will not advise you personally concerning the nature, potential, value or suitability of any particular security, portfolio of securities, transaction, investment strategy or other matter. To the extent that any of the information contained in the E-letters may be deemed to be investment advice, such information is impersonal and not tailored to the investment needs of any specific person. From time to time, the Content Creators or their affiliates may hold positions or other interests in securities mentioned in the Newsletters and may trade for their own accounts on the information presented. The material in these Newsletters may not be reproduced, copied, or distributed without the express written permission of HS Dent Publishing, LLC.