



Harry's Take

July 8, 2025

A Fourth of July-Like Blow-Off Top in Nvidia?

I love fireworks and would always put on a big show when the family traditionally got together in Myrtle Beach, where they had very good fireworks. I love fireworks and Myrtle Beach was my opportunity to go “all out: as I was in California for 22 years where you couldn’t get or legally blow off any! Now I’m in Puerto Rico where we at least have glorified sparkle-like fireworks.

Major stock market tops are best when they form blow-off tops which are very much like the male orgasm chart, or a firework rising and bursting, that I use to portray bubble patterns vs. normal bull markets. The rally in stocks since early 2009, and more so since late 2022, has been increasingly blow-off like, and that’s good to see as the recent new highs increasingly look like a final rally in its final orgasmic stage.

I keep pointing to Bitcoin as the crypto leader and Nvidia as the AI leader as the two most important securities to follow into this likely final bubble peak. This chart shows what would be a perfect blow-off top in Nvidia if this pattern continues to play out in the weeks or few months just ahead.

Lead Stock Nvidia Makes a New High: Now Likely in 5th of a 5th Wave!!!



In this chart the primary 1-wave peaked in late 2018. That was followed quickly by a 2-wave bottom in early 2019. Then the larger 3-wave peaked in late November 2021 with a 4th wave bottom in October of 2022. This final most-explosive wave now looks to be in a final 5th wave thrust within the larger 5th wave that should peak just ahead, as high as 200.

Here's the rub. As this wave gets steeper, as most do in the late stages, Nvidia (and stocks) could **peak at any time and then likely see a sharp reversal** that, in my opinion, will then see a major crash back at worst to the early 2009 lows around 0.25, or at best the September 2022 lows near 12. I think 200 is about as high as it could go. But that's a potential 94% to 99% crash... just going back 3 years! That's also in line with my projections for the Nasdaq crashing 94%+, to its early 2009 lows, and the S&P 500 86%+. The latest this blow-off peak should happen is likely to be around September... but again, it could happen even here near \$160.

Harry

Got a question or comment? You can reach us at info@hsdent.com.

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