



Harry's Take

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Two Bubble Leaders: Bitcoin and Nvidia; Nvidia Topping at 190 Today or Soon!

There are two key emerging sectors driving this final stock bubble, that is now 5 years overdue to peak from its natural peak around late 2019/early 2000 on the shorter-term Decennial Cycle and past bubble scenarios that last only up to 5.5 years instead of now 16.5. This second greatly extended bubble follows the first natural tech bubble top in March of 2000. That's what we got for \$29T in stimulus since the 2008 Great Recession: 6 more years of bubble! But the truth is: Thus far we have averted a Great Depression, like 1930-42.

We get two surges every 45 years in the technology-driven Innovation Cycle. In the double, 90-year Super Bubble Cycle, those booms become bubbles that are more extreme like 1907 and 1929. Autos, electricity and telephones led the last 90-year cycle bubbles. Now it's focused on Bitcoin/crypto and Nvidia/AI. The Crypto boom is transforming financial services and has been the earlier and now larger bubble. AI is transforming white collar jobs, especially the managerial and professional that I focused on in *The Roaring 2000s* book back in 1998, and it is now seeing its "Johnny Come Lately" bubble since just late 2022.

Bitcoin peaked first at \$124,457 on August 13, and is now making just slight new highs at \$125,255 today, and threatening to go a bit higher. My projections towards year-end are as high as \$130,000, or 4% higher for Bitcoin... which is not much more upside. Now Nvidia the AI leader (along with stocks like AMD which spiked \$47 to \$222.5 this morning in a dramatic catch-up rally) just hit the top of its short-term channel at 190.30, but quickly backed off to \$184.03 as shown in this chart. This could have been a top, or at

best it could keep edging up into year-end to as high as \$200+, or just 5% higher. AMD is the current wild card here and hits its top trend line around \$272, which could come fast after today's super spike.

Nvidia Hit Top Trend Line for Third Time: Over at 190 or Final Top 200+



Big Picture: This great, and first 100% artificial bubble since the South Seas Bubble of 1720, looks very near its end, if not already. Time to get out of stocks altogether which most of you likely already have. But especially out of the two leaders: Bitcoin and Nvidia... "Don't look a gift horse in the mouth!" The first crash wave to 110, down 42%, is in line with that being 40% to 50% historically. The ultimate downside for Nvidia back just to the 2022 lows of 11 is even greater than Bitcoin projected down 86% to \$30,000. Its target is down -94%!

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Got a question or comment? You can reach us at info@hsdent.com.

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