



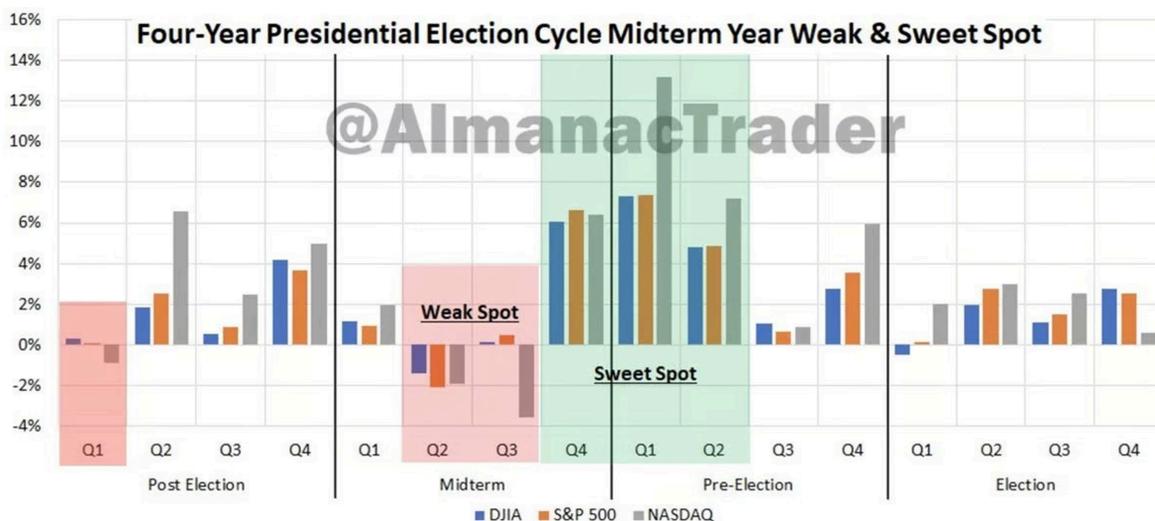
# Harry's Take

February 10, 2026

## Four-Year Cycle Points Down for 2026, Especially into September

In the bubble that seems to never end, it may well be the classic 4-year mid-term Presidential cycle that finally forces a correction. This cycle varies in impact but has been one of the most consistent. It can be a modest 10% to 20% correction or much more substantial like 1974, 1982, 1990, 2008 or 2022. Every other cycle is usually stronger on the downside, and this one is not in that mode. However, this cycle is hitting after the biggest, longest bull run in a long time: from early 2009 into early 2026. Hence, I think this may well be the trigger for the crash of our lifetimes that should last well into 2028, and perhaps even longer. The cycle points down especially into September on average. So last chance to get short or out of stocks.

## The Four-Year Presidential Cycle Points Down into September



Harry

Got a question or comment? You can reach us at [info@hsdent.com](mailto:info@hsdent.com).

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