



# *Harry's Take*

June 23, 2026

## **How NVIDIA Compares in Market Value to Bitcoin and Past Leading Tech Stocks**

We now have a new crop of leading AI technology stocks led by Nvidia (NVDA). There are other stocks like Taiwan Semiconductor (TSM), Broadcom (AVGO) and Palantir (PLTR). Note that TSM, that leads semiconductors now during the new AI revolution, is at \$2.4T (trillion) market cap and is much larger now than Intel (INTL) at \$0.67T that led the PC revolution way back in the late 1970s/1980s. The revolution just before AI that is also just emerging has been Crypto from around 2012 into now, led by Bitcoin. That movement is about restructuring the financial asset and services sector of our economy. This chart compares the leading AI stocks to Bitcoin, the leading coin at \$1.3T at its recent value of \$64,000 on June 21. Since the AI stocks here are near the peak of their bubble, it's better to use the valuation of Bitcoin back on October 6, 2025 at the peak of its recent 4-year cycle bubble which was \$2.5T just 8 months prior. Note that the second largest crypto coin, Ethereum, is \$212B in total market cap today vs. \$1.3T for Bitcoin, or a mere 16%. And Coinbase, the crypto company that trades on the Nasdaq, is valued at only \$0.4T, one fifth of Ethereum. That's how much Bitcoin dominates the crypto space.

## Market Cap of Top 10 Tech Stocks vs. Bitcoin, 6/21/26: Nvidia Rules!

Company	Market Cap
<b>Nvidia</b>	<b>\$5.1T</b>
<b>Google</b>	<b>\$4.5T</b>
<b>Apple</b>	<b>\$4.4T</b>
<b>Microsoft</b>	<b>\$2.8T</b>
<b>Amazon</b>	<b>\$2.6T</b>
<b>Taiwan Semiconductor Manufacturing</b>	<b>\$2.4T</b>
<b>Broadcom</b>	<b>\$2.0T</b>
<b>Meta Platforms</b>	<b>\$1.5T</b>
<b>Micron</b>	<b>\$1.3T</b>
<b>Advance Micro Devices</b>	<b>\$0.9T</b>
<b>Bitcoin</b>	<b>\$1.3T</b>
<b>Bitcoin Top of Bubble 10/6/25</b>	<b>\$2.5T</b>

Source: Yahoo! Finance

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The big insight today is that Nvidia is already the highest valued tech stock at a whopping \$5.1T showing that the AI revolution is indeed larger than the Crypto one – but both are huge and have decades of growth ahead. AI is destined to transform the entire workplace and consumer interaction with companies. That \$5.1T is an incredible 16.6% of U.S. 2025 GDP at \$30.76T... just one company's stock value! That compares to mature tech stocks from the PC revolution like Google today at \$4.5T, Apple \$4.4T, Amazon \$2.6T and Microsoft at \$2.5T. And again, Nvidia is just emerging mainstream 4 decades later.

**Nvidia is already valued at more than twice that of Bitcoin at its peak, and more than these mature, still-leading tech stocks of the past. What's next? A big short-term crash to bring the surging tech sector back closer to reality before it continues its longer-term trajectory upwards... as always!!!**

Harry

Got a question or comment? You can reach us at [info@hsdent.com](mailto:info@hsdent.com).

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