UNBOUNDED WEALTH

STRATEGIES. INSIGHTS. **BUILT TO WIN.**

The Spigot Never Closes

Weak hands panic every time gold pulls back.

They see a sudden dip on a price chart, flip out, and declare the bull market over. They listen to politicians and central bankers promise that inflation is "under control" and that spending will be "curbed."

It is pure theater.

I do not listen to promises. I look at simple arithmetic and systematic market trends.

The reality is brutally simple: no one in power has the discipline to stop spending.

Democrats do it. Republicans do it. Left, right, red, blue—it does not matter who sits in the oval office. They all run massive deficits, they all print money, and they all debase the currency to pay for it.

They talk tough on inflation for the television cameras, but behind closed doors, they are terrified of something far worse: a massive wave of credit defaults.

When sovereign debt gets this high, deflation is an existential threat to the state. The powers that be *must* keep inflating the money supply to keep the debt tower from collapsing.

They tell you their target inflation rate is 2%. That is a pipe dream.

The genie cannot be put back in the bottle. 3% to 4% inflation is the new reality (and much higher when measuring it like any rational person would), whether they admit it publicly or not. When you continuously dilute the supply of paper money, the purchasing power of that paper falls.

That is why gold exists.

Commodities do not move in neat, short bursts. They operate in massive "supercycles" that can last twenty years.

An entire generation.

During these supercycles, prices do not go up in a straight line. Markets need to breathe.

When a long-term trend is pointing up, a temporary pullback is not a reason to run for the exits. It is an opportunity.

In a confirmed, secular bull market, pullbacks within the long-term trend are some of the easiest setups to identify.

While retail investors get shaken out by short-term noise, institutional capital recognizes the underlying structure:

- Sovereign Deficits: Governments spend trillions more than they collect every single year.
- Debt Servicing: Paying interest on existing national debt now costs over a trillion dollars annually—forcing central banks to keep real interest rates suppressed.
- Central Bank Buying: Global central banks are quietly buying physical gold at record rates—50 to 100 tonnes every single month—to backstop their own reserves.

They know the paper money spigot will never be turned off.

Do not get distracted by a few bad days on a weekly chart.

Gold is heading higher than most people can possibly imagine, for one simple reason: the structural incentive of every government on Earth is to keep printing.

Let the crowd overreact to the daily noise.

Stick to the long-term trend.

In the end, the trend is your friend.

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