UNBOUNDED WEALTH

STRATEGIES. INSIGHTS. **BUILT TO WIN.**

The One Asset Class Ready to Hand You the Bargains of a Lifetime

Every headline you read focuses on the flaws of the United States.

The media loves to talk about our national debt, our political food fights, and our inflation numbers. They paint a picture of total decay.

They are missing the bigger picture.

Yes, America has massive debt problems. But here is the secret retail investors forget: economics is a relative game.

Look across the oceans. Europe is choking on energy shortages, stagnant growth, and massive social spending. China is dealing with a massive real estate collapse and a shrinking workforce.

As bad as things look in Washington, most major countries on Earth are in far worse shape than the United States.

When global debt crises get ugly, international capital doesn't flee to Europe, Asia, or emerging markets. It panics and runs right back into the safest, most liquid house on a terrible block: the U.S. Dollar and short-term U.S. Treasuries.

We are deep into the late stages of a massive 90-year global debt cycle.

For decades, governments, corporations, and consumers borrowed money like tomorrow would never come. They treated cheap debt like a permanent lifestyle.

Now, the bill is coming due.

When you reach the top of a giant debt bubble, central banks lose their magic powers. They can lower interest rates. They can jawbone on television. They can print digital dollars.

But they cannot print real economic output. They cannot force over-leveraged banks to lend to bankrupt borrowers.

Eventually, the system hits a simple, brutal wall: the Great Deleveraging.

Debt has to be paid back, or it gets wiped out through default. There is no third option.

This is where retail investors make a fatal mistake.

When they hear about a long-term debt cycle, they go buy 20-year or 30-year long-term government bonds, thinking they are locked into a safe haven.

That is an extremely dangerous move.

In a late-stage debt environment, long-term bonds carry massive duration risk. If inflation stays sticky or foreign buyers boycott long-term debt auctions, those 20-year bond prices get crushed. You end up trapped in a long-term asset while the yield curve twists beneath you.

I have zero interest in getting stuck in long-term fixed income products. None.

When a long-term debt cycle turns, you do not lock your money away for decades. You keep your capital ultra-liquid.

You want short-term liquidity: cash equivalents, short-term Treasury bills, and high-quality, ultra-short paper.

Short-term liquidity gives you two things the average retail trader lacks:

- **Complete Safety:** You aren't exposed to long-term interest rate swings or currency crashes.
- **Maximum Flexibility:** When the credit bubble pops and asset prices get slashed by 50% or more, cash is king.

While the rest of the market is forced to sell good assets at fire-sale prices just to cover their bad debts, you sit comfortably on a pile of dry powder.

Stop overthinking the headlines.

The rest of the world is worse off than we are, and this giant debt cycle is running out of road.

Do not lock your money up in long-term paper. Do not chase speculative junk at the top of a cycle.

Keep your strategy simple. Protect your capital, stack short-term liquidity, and wait for the forced sellers to hand you the deals of a lifetime.