Harry's Take

October 27, 2026

The Stocks and Coins Leading the Crash

I continue to think stocks have topped on October 6 with the QQQ (Nasdaq 100) and the S&P 500 hitting all-time highs. QQQ topped on the morning of October 6 at 762.28 and the S&P 500 at 7,842.12. There's been a 5-wave correction down 7.5% on the QQQ since, and 2.3% on the S&P 500. There obviously needs to be more follow-through soon if this is THE crash. This chart shows the line-up of stocks and coins by their percent crashes from their tops thus far.

Stocks and Coins Leading Crash: AI, Crypto and Space

Index/Security	Max % Fall
CRWV – CoreWeave	-71.4%
Ethereum	-69.6%
COIN	-68.7%
Oracle	-66.9%
SPSX – SpaceX	-55.4%
Bitcoin	-54.1%
AVGO – Broadcom	-35.3%
META	-34.7%
SKHY – SK hynix	-34.6%
SOXX – Semiconductors	-29.3%
NVDA – Nvidia	-13.6%

Source: Investing.com

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CoreWeave is down 71.4% in AI and Ethereum leading crypto down 69.6%, following Bitcoin down 54%. SpaceX, not surprisingly, also down 55.4%. AI

Leader Nvidia has been down the least only 13.6%. It is the last to crash hard, but should do so as well in the months ahead.

I still look to Bitcoin as being the best single leading indicator for the entire crash, especially given its natural, concentrated 1-year crash typically in its 4-year cycle, which would be late 2025 to late 2026 in this one. The big question now: Does Bitcoin see one more, quick wave down into year-end or possibly January? The best target for that would be 30,000, down 76% similar to the past 2 crashes of -77%.

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Got a question or comment? You can reach us at info@hsdent.com.

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