Harry's Take

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This Is Finally Looking Like a First Crash of a Major Bubble Burst!

At first glance with leading computer stocks Apple and Microsoft still making slight new highs recently, this potential first bubble crash wave that seemed to peak on October 6 is getting more follow-through. This chart shows the 5 major stocks and Bitcoin that are leading this potential crash from a historic top… one that may not be exceeded again in most of our lifetimes.

Update of Stocks and Coins Leading Crash: AI, Crypto and Space

Index/Security	Peak Date	Intraday High	Intraday Low	Max Crash %
BTC-Bitcoin	10/6/2025	126,186.00	57,877.00	-54.10%
SPCX – SpaceX	6/16/2026	225.64	104.83	-53.50%
NVDA – Nvidia	10/6/2026	243.37	170.26	-30.00%
TSM-Taiwan Semiconductor	10/5/2026	487.47	380.64	-21.90%
MSFT-Microsoft	11/4/2026	559.15	N/A	N/A
AAPL-Apple	11/5/2026	355.38	N/A	N/A

Source: Investing.com

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I have been touting Bitcoin as the overall leader, and it has continued to not disappoint. It has been down the worst at the extreme thus far, -54.1%, and has followed its clock-like 4-year cycle again despite more investors being aware of it. The big question here: Is there another sharp wave down as would be expected after the last two 77% corrections by the end of the 4th

year in the cycle, i.e., 2018, 2022… and now the end of 2026 just 8 weeks ahead?

We've Seen the A-Wave of Bitcoin and it appears to be starting the C-wave down after a B-wave bounce to $86,603 on 9/21. The best target would be around $30,000, its bottom trend line back to late 2018… and that would be -76%, similar to the last two -77% crashes. And such a crash low could be hit by the end of this year, or in January at the latest.

SpaceX (SPCX) comes in second crashing 53.5% at worst since its quick jump to $211 after its IPO. It has just bounced from $123.43 to $142.82 and should crash one more time just ahead. Then comes Nvidia down 30.0%, and then Taiwan Semiconductor (TSM) down 21.9% thus far; and then Apple (AAPL) and Microsoft (MSFT) are the two holdouts still near or making slight new highs.

I focus on the leaders in the three key sectors: Bitcoin in crypto, NVDA in AI and SPCX in space. These three are down enough to now strongly indicate that we are in the first wave down of the "Crash of Our Lifetimes!" And I do think it's likely Bitcoin will lead down one more time towards $30,000 by year-end or late January. Then a top will be much more obvious.

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